

DENNY RUSH
SUPERINTENDENT
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January 28, 2022

Mr. Ace Ensign

Rocklin Academy-Gateway
2204 Plaza Drive, Suite 200
Rocklin, CA 95765

RE: FY 2021-2022 First Interim Budget Report

Dear Mr. Ensign,

Thank you for the timely submission of Rocklin Academy Gateway Charter School's (Gateway) 2021-22 First Interim Budget Report and supporting documentation. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of Rocklin Academy Gateway Charter School and determine if the school will meet its financial obligations for the current plus two additional fiscal years.

The Newcastle Elementary School District has completed our review of the report, and based on the data provided to our office, the report is accepted with the following comments:

- Based on the multi-year projections and assumptions provided by Gateway, it appears the school will meet its financial obligations requirement for the current year and two subsequent fiscal years. The school will meet its 5% reserve for economic uncertainty (REU) plus the organization goal of a 20% reserve (inclusive of the 5% REU) to account for uncertainties.
- The multi-year projections submitted project deficit spending and show the ending fund balance decreasing in every year of the projections by \$915,865 in 2021-22, by \$273,480 in 2022-23 and by \$129,023 in 2023-24. This is primarily due to a decline in enrollment and spending down restricted funds. Actual 2021-22 enrollment was 87 students lower than estimated at Adopted Budget.

NEWCASTLE ELEMENTARY/CHARTER SCHOOL * HARVEST RIDGE COOPERATIVE CHARTER * CREEKSIDE CHARTER SCHOOL*
ROCKLIN ACADEMY GATEWAY * GOLDEN VALLEY TAHOE

The Newcastle Elementary School District, an equal opportunity workplace, Celebrates Successes while Teaching to the Future.

We are requesting that Gateway provide the following:

- Notify us immediately and provide for our review any material changes to the budget.
- Continue to closely monitor future enrollment trends and inform us of budget adjustments should enrollment trends fluctuate.

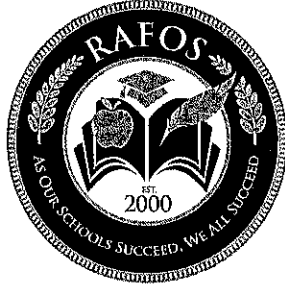
We appreciate the efforts of the Rocklin Academy Family of Schools Board of Directors and administration as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 824-1664 if I can be of assistance and support.

Thank you,



Raenel Toste
Chief Business Official
Newcastle Elementary School District
rtoste@newcastle.k12.ca.us

In collaboration with Ryland School Business Consulting



ROCKLIN ACADEMY FAMILY OF SCHOOLS

2021-2022

First Interim Budget Report

**Presented to the Board of Directors
December 13, 2021**

ROCKLIN ACADEMY FAMILY OF SCHOOLS

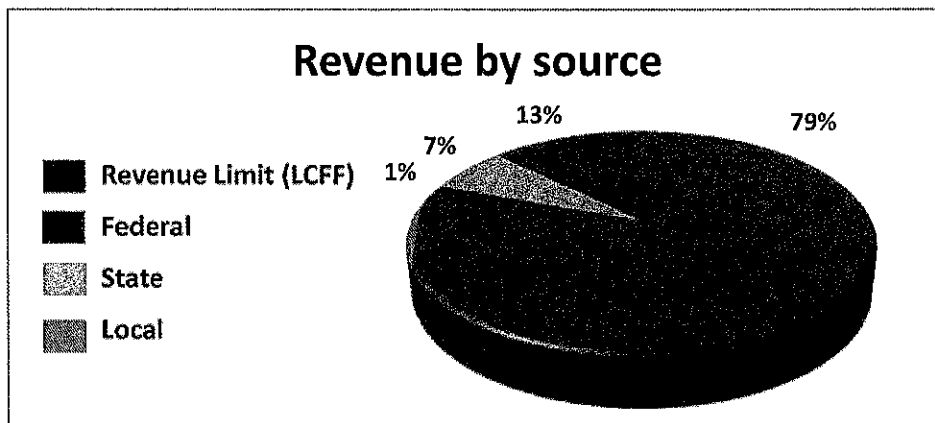
2021-2022 First Interim Budget Report

Local Educational Agencies, including Charter Schools, are required to adopt a budget prior to July 1 of each year in order to authorize the expenditure of funds. Budgets are “living documents” that change as new information becomes available. Interim budget reports provide an updated picture of the financial condition during the year and are a tool to evaluate the proposed budget as well as current year revenues and expenditures. The First Interim Report is from July 1st through October 31st. We then review the budget again with the Second Interim Report which is from July 1st through January 31st. The Budget, First Interim and Second Interim all project the financial activity through June 30th. We use this report to summarize the cost to provide necessary resources and support for the students of the Rocklin Academy Family of Schools (RAFOS).

Revenue Components

RAFOS receives funding for operations from several sources. The following is a breakdown of the major funding sources:

Description	Unrestricted	Restricted	Combined
Local Control Funding Formula	\$ 22,046,887		\$ 22,046,887
Federal	-	384,903	384,903
State	452,758	1,423,403	1,876,161
Local	1,989,157	1,557,317	3,546,474
Contribution to Restricted	(1,493,412)	1,493,412	-
TOTAL	\$ 22,995,390	\$ 4,859,035	\$ 27,854,425



The calculation of revenue is a complicated process with many components. The most significant revenue source for RAFOS is the Local Control Funding Formula (LCFF) which established a ‘target’ base funding level. Future changes to the base funding amount is determined by a Cost of Living Adjustment (COLA) within the Governors’ budget. The material revenue and expense assumptions can be located within the Budget Guidelines and Assumptions section of this report.

The most significant adjustments were within the LCFF due to decreases in enrollment and attendance percentages largely attributed to the on-going pandemic. We have reduced our out-year attendance estimates and will continue to evaluate this impact as we prepare for Second Interim budgeting. Additionally the majority of this decrease was offset by utilizing restricted resources as planned through our prior year financial close.

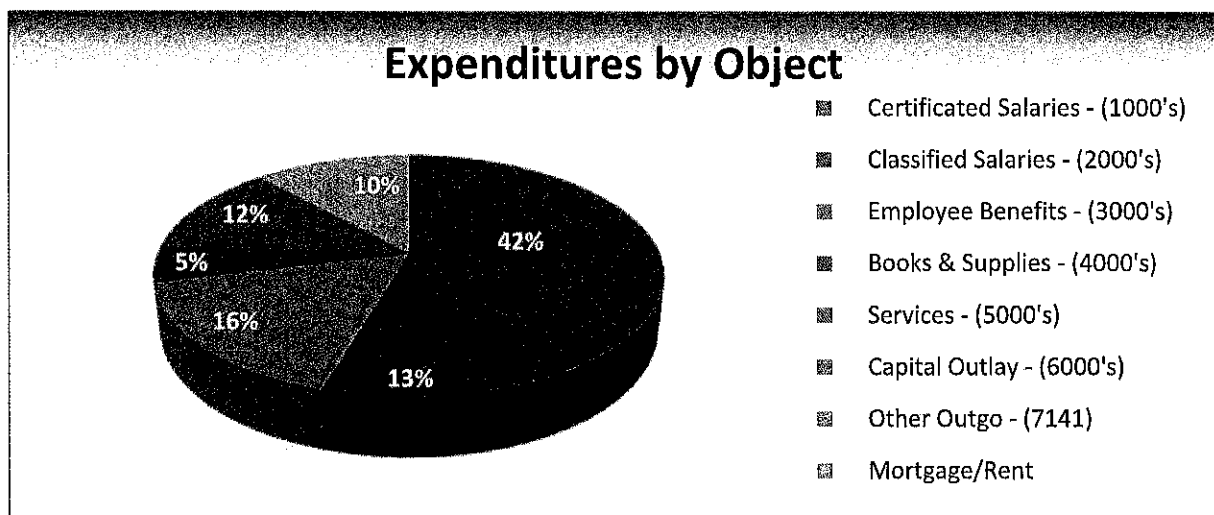
Expenditure Components

As illustrated below, the majority of expenditures (approximately 71%) are for salaries and benefits related to providing services and resources for our students. Additionally, the cost of facilities (rent and principal/interest) account for approximately 10%, organization wide, of the total unrestricted budget.

The successful refinancing of Western Sierra reduced the cost of Principal and Interest by over \$500,000 per year and put this school in a much better financial position as we look forward.

The following is a breakdown of the major expenditures by object codes:

Description	Unrestricted	Restricted	Combined
Certificated Salaries - (1000's)	\$ 9,435,061	\$ 3,039,811	\$ 12,474,872
Classified Salaries - (2000's)	3,284,418	482,508	3,766,926
Employee Benefits - (3000's)	3,719,940	1,167,275	4,887,215
Books & Supplies - (4000's)	1,062,304	373,620	1,435,924
Services - (5000's)	5,060,760	958,299	6,019,059
Capital Outlay - (6000's)	65,970	-	65,970
Other Outgo - (7141)	641,946	-	641,946
Debt Service - Principal - (7439)	104,100	-	104,100
Debt Service - Interest - (7438)	328,853	-	328,853
TOTAL	\$ 23,703,352	\$ 6,021,513	\$ 29,724,865



Contributions to Restricted Programs

The contributions to restricted programs occur when expenses for a specific program exceed the associated revenues. The two main contribution programs are contributions to Special Education and contribution to restricted lottery for curriculum costs. The breakdown below indicates the expected transfers of unrestricted resources to the Special Education Program, which is the larger of the contribution resources, to cover expenditures in excess of revenue.

	Western Sierra	Rocklin Academy	Gateway	American River	Total
Description					
Special Education	270,457	496,559	594,317	25,646	1,386,979

This was an increase of approximately \$300,000 over budget. The majority of this increase was caused by a reduction in general education students, which is how revenue for Special Education is appropriated, and an increase due to our SCIL program. We will continue to monitor and report out the changes within the Special Education program as we further refine our costs and associated revenues.

Education Protection Account

The creation of the Education Protection Account (EPA) by Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- *The spending plan must be approved by the governing board during a public meeting*
- *EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs*
- *Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.*

The projected EPA spending plan is indicated below:

EPA Spending Plan for 2021-2022 as of First interim						
	Western Sierra	Rocklin Academy	Meyers	Gateway	American River	Total
EXPENDITURES						
Certificated Instructional Salaries (1000's)	1,151,255	522,412	15,169	162,806	7,781	1,859,423
Certificated Instructional Benefits (3000's)	336,094	216,125	5,065	57,228	2,989	617,501
Total	1,487,349	738,537	20,234	220,034	10,770	2,476,924

Multi-year Projection

Multi-year projections are based on the best available information at the time of the report. These projections are designed to provide an initial blueprint and to help in budget adoption as well as estimated interims. We will continue to provide updates as more information becomes available. The most significant estimate is enrollment and attendance as that determines revenue and associated staffing projections. Additional assumptions can be found within the Budget Guidelines and Assumptions section of this report.

Cash Flow

Expenditures are projected based on past spending patterns and anticipated payment dates. Revenues are projected based on the apportionment schedule as indicated in the Education Code or on past funding patterns, as appropriate. Should the apportionment schedule change, we will provide updates to our revenues and expenditures to ensure compliance with our debt covenants.

We are currently projecting to have a positive cash flow through fiscal years 2021-22, 2022-23, and 2023-24. Projected ending unrestricted cash balances of \$10,870,982, \$7,323,126 and \$6,651,337 respectively.

Conclusion

This report continues to support that the Rocklin Academy Family of Schools (RAFOS) will be able to meet its financial obligations and covenants for the 2021-22, 2022-23, and 2023-24 school years. Based on this information, RAFOS certifies that its financial position is “positive.” As we receive reports and updates regarding the State Budget that affect the current projections, the budget will continue to be updated. If you have questions regarding this report or require additional financial information, please contact the Director of Finance for the Rocklin Academy Family of Schools.

Budget Guidelines and Assumptions

Budget guidelines are a set of over-arching financial goals and expectations. Budget assumptions are the expectations that are being used for each budget component. As new information becomes available, we will continue to update our guidelines and assumptions.

Budget Guidelines

1. The budget shall support the Strategic Plan of the Organization.
2. A Reserve for Economic Uncertainty of 5.00% shall be included in fund balance.
 - a. Our Organizational goal is a 20% reserve (inclusive of the 5% REU) to account for uncertainties.
 - i. As a note we increased the REU from 3%-5% across the organization as a more conservative figure. Our overall reserve is unchanged at 20%.
3. Budget assumptions shall be developed, reviewed and updated on a regular basis.
4. A budget calendar shall be developed and used as a planning guide.
5. Site discretionary balances, up to 10%, may be carried forward. Deficits which occur shall also be carried forward. Site discretionary budgets are based on projected enrollment. Site discretionary accounts will be budgeted at 80% of projection and then trued up as of actual enrollment on 10/31.
6. Restricted fund balances shall be carried forward in accordance with the terms and conditions of the restriction. If terms and conditions allow transfers to unrestricted balances, such transfers may occur.
7. When a new goal, project or program is recommended for authorization, the major competing demands for funding and the specific funding source, and/or allocation or reallocation of resources, shall be identified.
8. One-time funding allocations or resources shall not be used for on-going expenditures.
9. Budget documents shall be summarized by site and type of expenditure. Detailed budget information shall be available so that the Board and public can examine the components of a specific program.
10. The budget document shall include financial data from the projected current actuals and two subsequent years' data.

Budget Assumptions

Budget assumptions are a very critical component of budget development and budget management. All budget assumptions need to be updated on a defined basis. This set of budget assumptions is based on updates and review of each component as follows:

- January (Governor’s first budget projection)
- May (Governor’s May Revise)
- Interim Reporting Periods (within 45 days of October 31st and January 31st)
- Attendance Apportionment Periods (after first and second apportionment reports are complete)

Separate budget assumptions shall be created for each of the following key variables:

Enrollment
 Average Daily Attendance (ADA)
 Revenue
 Expenditures
 Other Outgo
 Transfers
 Reserve
 Beginning and Ending Fund Balance
 Cash Flow

1. **ENROLLMENT** – based upon site level projections and grade level waiting lists. Enrollment projections include projections for our unduplicated student groups, as well as our students anticipated in special education.

Enrollment for the 2021-2022 – 2023-24 school years are currently anticipated as follows:

School	2021-22	2022-23	2023-24
Western Sierra	778	735	745
Rocklin Academy	424	432	446
Meyers	106	106	106
Gateway	1,167	1,252	1,265
American River	61	120	198
Total	2,536	2,645	2,760

Enrollment, which is already a difficult projection, has been dramatically impacted by the global pandemic. Additional uncertainties for this upcoming year have made the subsequent projections ever more difficult to estimate. While the projections above are anticipated to be reasonable and conservative we anticipate the figures to swing and will be making additional adjustments throughout this fiscal year. As we move into our lottery period we will have a better idea of enrollment and associated staffing needs.

2. **AVERAGE DAILY ATTENDANCE (Attendance)** – is how our schools are actually funded. Attendance is reported to the County three times during the year; P-1 (First day of school through 4th school month), P-2 (First day of school through 8th school month) and P-Annual (First day of school through last day of school). The majority of our funding is based on our attendance at the 2nd attendance reporting period (P-2).

Attendance projections are calculated as follows:

- Initial Budget: Prior year P-2 is used unless there is significant growth or decline planned.
- First Interim: A three-year average of the ratio between October 31 and P-2
- Second Interim: First Interim is used, unless significant variances are identified

3. **REVENUES** – come from a multitude of sources. Each revenue stream is accounted for within the specified Resource and location. Our major categories are Local Control Funding Formula, Federal, State and Local.

a. **Local Control Funding Formula (LCFF)** – This formula was established for the 2012-13 school year, and identified a funding timeline at which time all schools would be on an equal base funding amount during the 2020-21 school year. This base funding is known as the “target”, which was reached during the 2018-19 school year. Future adjustments to the base funding are dependent on the Cost of Living Adjustment (COLA) within the Governors’ budget.

Additionally, the LCFF established two grants; supplemental and concentration grant funding. These grants are based each on school’s unduplicated percentage of targeted disadvantaged students. The supplemental grant is equal to 20% of the adjusted base grant. The concentration grant provides additional funding for targeted pupils once a school’s unduplicated percentages exceed 55%.

Targeted pupils are those classified in one of three categories:

- English Learners (EL)
- Meet income requirements to receive free or reduced-price meals (FRPM)
- Foster youth

A pupil is only counted one time (unduplicated), meaning if they qualify in multiple categories they are only counted once.

The LCFF amount we receive is based on the Governors’ proposed budgets. The Fiscal Crisis and Management Assistance Team (FCMAT) provides a spreadsheet which is updated based on the changes within the Governors’ budget, and is the standard tool used. The LCFF calculator used for this budget projection was version 22.2a.

b. **Federal Revenues** – are revenues that come from the Federal Government. Federal revenues are estimated based on the federal entitlement notifications.

Federal Special Education - The official name is Individuals with Disabilities Education Act (IDEA). Please refer to Special Education under Other State Revenues within the Local Revenues section.

c. **State Revenues** – are revenues that come from the State of California (other than the LCFF).

- i. *Lottery* – based upon current year estimates of \$228 per student, of which \$65 is restricted by Proposition 20 for instructional materials.
- ii. *Mandated Block Grant* – based on approximately \$17 per student for grades K-8 and \$48 per student for grades 9-12.
- iii. *Expanded Learning Opportunities Grant* – As part of the Governor’s budget proposal there was an early implementation of the Expanded Learning Opportunities (ELO) grant. Due to the timing of this grant a portion of the revenues are recorded in the 2020-2021 budget year and the associated expenses will be spent as one-time funds during the 2021-2022 budget year.

d. **Local Revenues** – are revenues that come from any other source other than Federal and State funds.

i. **Special Education** – Special Education is made up of three components: Federal, State and Mental Health. We are part of the El Dorado County Charter SELPA (Charter SELPA) who determines the funding formula. The funding formula for each component is listed below:

- Federal – based on \$125/per prior year general education Attendance
- State – based on \$557/per current year general education Attendance
- Mental Health – based on the funding available through the Charter SELPA and students receiving applicable services.

ii. **Food Services** – based on projection of meals served.

iii. **Children’s Programs** – based on projection of students, less costs associated for applicable program.

iv. **Athletic Contributions** – budgeted upon receipt of funds in the applicable fiscal year.

v. **Donations** – budgeted upon receipt of funds in the applicable fiscal year. Not budgeted for as part of budget development, adjusted during interim reporting periods based on actuals received.

1. **Silicon Schools Fund Grant** - We are pleased that we received a grant from the Silicon Schools Fund for our American River Collegiate Academy. This grant requires that we have certain milestones, which we believe we will meet. We have included the grant within the budget for the 2021-2022 school year for American River Collegiate Academy according to the appropriate time period. Although this grant extends over the out-years, we have only reported the current year apportionment to be fiscally conservative. We will adjust the budgets once additional funds are received or earned.

vi. **Other Local Revenue** – based on historical data. Such revenues include interest and facility use agreements, etc.

e. **Contribution to Restricted Programs** – based on historical trend of contribution percentage or amount, whichever is higher.

4. **EXPENDITURES** – revenues are the cost to provide necessary resources and support for our students. Similar to the associated revenue, each expenditure is accounted for within the specified resource and location.

a. **Salaries and Benefits** – based upon approved salary schedules, rates. Budget development of salaries and benefits is largely driven based on positions. Positions, which are ratio based to the extent possible, are established and then filled in with people.

b. **Employee Benefits**

i. *Statutory Benefits* determined by either state or federal mandate are based on current rate estimates. Statutory benefits are applied to the salary base and differ according to classification of employee. Our two classifications of employees are Certificated (those

who hold a teaching credential) and Classified (all other non-certificated employees). Listed below are the projected employer statutory benefit factors for the 2021-2022 year:

➤ State Teachers' Retirement System (STRS)	16.920%
➤ Public Employees' Retirement System (PERS)	22.910%
➤ Social Security	6.200%
➤ Medicare	1.450%
➤ Unemployment Insurance	0.500%

Our most significant benefit rates are attributed to our retirement systems, listed above. The projected employer contribution rates for the out-years are as follows:

	<u>2022-2023</u>	<u>2023-2024</u>
STRS	19.100%	19.100%
PERS	26.100%	27.100%

- ii. *Discretionary Benefits* are based on Board approved rates. Employer contribution amounts are based upon prior year coverage levels. Vacant positions are budgeted based on the family coverage level.
- c. **Books and Supplies** – are budgeted based on anticipated need and historical spending. Out years are based on COLA.
- d. **Services and Other Operating Expenditures** – are based on anticipated need and historical spending. Out years are based on COLA. Included within the services is the following:
 - Rent is adjusted to the approved schedules for the appropriate years and buildings.
 - Utilities are based on current year spending or projections.
 - Professional services are adjusted based on current and anticipated spending. These services include amounts within Special Education for contracted services, maintenance agreements, Chromebooks, copier leases, etc.
- e. **Capital Outlay** – is based on known or anticipated projects individually costing more than \$5,000 and useable over multiple years.
- 5. **OTHER OUTGO** – account for the oversight fees and Memorandum of Understanding (MOU) charges within the respective sponsoring agency.
- 6. **TRANSFERS** – account for inter-organization allocation of funds.

Administrative Costs – allocated based on enrollment or applicable time at each school site. Administrative costs include all organization wide costs, such as, but not limited to, legal, general liability and workers compensation insurance, marketing, auditing, centralized personnel and activities, etc.

Children's Services – allocations for facilities and food services are done at the agreed upon rate. Residual income above reserves are allocated to offset support services costs.
- 7. **RESERVE** – a reserve for economic uncertainties (REU) of 5% will be accounted for within fund balance.

8. **BEGINNING FUND BALANCE** – based on estimated ending fund balance, accounted for by each school.
9. **ENDING FUND BALANCE** – will strive to include a reserve of at least 20% by each school, including restricted cash and the REU, of budgeted expenditures; accounted for by each school providing for ongoing organizational stability. Ending fund balance shall not be used for ongoing expenditures.
10. **CASH FLOW** – is derived from published schedules when available. When published schedules are not available, a historical average is used to estimate the timing of payments and deposits. The most recent cash flow also incorporates estimated deferrals in the appropriate month.

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim Report
Combined (Unrestricted and Restricted Resources) - Organization Wide

	<u>Combined 2021-22</u>	<u>Combined 2022-23</u>	<u>Combined 2023-24</u>
<u>Revenues:</u>			
Local Control Funding Formula	\$ 22,046,887	\$ 23,655,207	\$ 25,460,308
Federal	384,903	307,610	324,091
State	1,876,161	615,440	658,026
Local	3,546,474	3,435,058	3,540,224
Total Revenues	<u>27,854,425</u>	<u>28,013,315</u>	<u>29,982,649</u>
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	12,474,872	11,965,859	12,500,209
Classified Salaries - (2000's)	3,766,926	3,774,035	3,925,416
Employee Benefits - (3000's)	4,887,215	4,742,947	5,003,267
Books & Supplies - (4000's)	1,435,924	1,378,260	1,449,114
Services - (5000's)	6,019,059	5,876,730	6,164,134
Capital Outlay - (6000's)	65,970	14,000	14,000
Other Outgo - (7141)	641,946	645,360	657,443
Transfer of Direct Costs - (7145)	-	-	-
Debt Service - Principal - (7439)	104,100	107,017	112,017
Debt Service - Interest - (7438)	328,853	325,113	321,948
Total Expenses	<u>29,724,865</u>	<u>28,829,321</u>	<u>30,147,548</u>
Excess (Deficit) from Operations	(1,870,440)	(816,006)	(164,899)
Fund Balance, Beginning	10,865,596	8,995,156	8,179,150
Fund Balance, Ending	<u>\$ 8,995,156</u>	<u>\$ 8,179,150</u>	<u>\$ 8,014,251</u>
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	1,653,403	1,614,485	1,690,906
Additional Reserve: 15%	4,750,604	4,633,857	4,863,116
Restricted Cash	209,600	209,600	209,600
Prepaid Expenditures	-	-	-
Temporarily Restricted	989	989	989
Unrestricted	2,380,560	1,720,219	1,249,640
Fund Balance, Ending	<u>\$ 8,995,156</u>	<u>\$ 8,179,150</u>	<u>\$ 8,014,251</u>

Rockliff Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim Report
Unrestricted Comparative Analysis - Organization Wide

	Unrestricted	Unrestricted	Variance	
	Adopted Budget	First Interim	\$	%
Revenues:				
Local Control Funding Formula	\$ 24,194,653	\$ 22,046,887	(2,147,766)	-9.74%
Federal	-	-	-	
State	457,152	452,758	(4,394)	-0.97%
Local	1,862,400	1,989,157	126,757	6.37%
Contribution to Restricted Programs	(1,172,818)	(1,493,412)	(320,594)	21.47%
Total Revenues	25,341,387	22,995,390	(2,345,997)	-10.20%
Expenditures:				
Certificated Salaries - (1000's)	10,572,258	9,435,061	(1,137,197)	-12.05%
Classified Salaries - (2000's)	3,309,065	3,284,418	(24,647)	-0.75%
Employee Benefits - (3000's)	3,949,401	3,719,940	(229,461)	-6.17%
Books & Supplies - (4000's)	801,429	1,062,304	260,875	24.56%
Services - (5000's)	4,943,901	5,060,760	116,859	2.31%
Capital Outlay - (6000's)	50,000	65,970	15,970	24.21%
Other Outgo - (7141)	641,946	641,946	-	0.00%
Transfer of Direct Costs - (7145)				
Debt Service - Principal - (7439)	185,000	104,100	(80,900)	-77.71%
Debt Service - Interest - (7438)	789,938	328,853	(461,085)	-140.21%
Reserve - (7999)	-	-	-	#DIV/0!
Total Expenditures	25,242,938	23,703,352	(1,539,586)	-6.50%
Excess (Deficit) from Operations	98,449	(707,962)	(806,411)	

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim Report
2021-2022 Combined

	<u>Support Services</u>	<u>Childrens Programs</u>	<u>Western Sierra</u>	<u>Rocklin Academy</u>	<u>Meyers</u>	<u>Gateway</u>	<u>Amerlean River</u>	<u>Organization Wide</u>
Revenues:								
Local Control Funding Formula	\$ -	\$ -	\$ 7,354,687	\$ 3,522,991	\$ 895,908	\$ 9,748,414	\$ 524,887	\$ 22,046,887
Federal	-	-	113,405	64,574	20,236	179,957	6,731	384,903
State	-	-	618,569	275,193	108,219	834,612	39,568	1,876,161
Local	-	1,512,000	584,428	309,370	65,792	874,865	200,019	3,546,474
Total Revenues	-	1,512,000	8,671,089	4,172,128	1,090,155	11,637,848	771,205	27,854,425
Expenditures:								
Certificated Salaries - (1000's)	615,550	-	3,890,664	1,814,733	731,232	4,976,589	446,104	12,474,872
Classified Salaries - (2000's)	749,181	904,147	642,163	416,618	58,000	928,467	58,350	3,766,926
Employee Benefits - (3000's)	421,751	146,200	1,419,847	700,554	148,321	1,890,898	159,644	4,887,215
Books & Supplies - (4000's)	51,500	66,900	316,628	260,837	34,906	580,223	124,930	1,435,924
Services - (5000's)	1,622,408	268,886	798,320	123,925	63,211	2,897,264	245,045	6,019,059
Capital Outlay - (6000's)	-	-	20,000	12,000	-	-	33,970	65,970
Other Outgo - (7141)	-	-	79,171	357,958	89,490	106,689	8,638	641,946
Transfer of Direct Costs - (7145)	(3,343,153)	72,000	950,049	835,092	208,773	1,173,583	103,656	-
Debt Service - Principal - (7439)	-	-	104,100	-	-	-	-	104,100
Debt Service - Interest - (7438)	-	-	328,853	-	-	-	-	328,853
Total Expenses	117,237	1,458,133	8,549,795	4,521,717	1,333,933	12,553,713	1,190,337	29,724,865
Excess (Deficit) from Operations	(117,237)	53,867	121,294	(349,589)	(243,778)	(915,865)	(419,132)	(1,870,440)
Other Financing Transactions:								
Other Financing Sources	-	-	-	(400,000)	-	-	400,000	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-	-
Excess (deficit)	(117,237)	53,867	121,294	(749,589)	(243,778)	(915,865)	(19,132)	(1,870,440)
Fund Balance, Beginning	493,097	274,369	1,638,653	3,414,683	764,370	3,993,150	287,274	10,865,596
Fund Balance, Ending	\$ 375,860	\$ 328,236	\$ 1,759,947	\$ 2,665,094	\$ 520,592	\$ 3,077,285	\$ 268,142	\$ 8,995,156
Components of Ending Fund Balance:								
Designated Amounts:								
Reserve for Economic Uncertainties: 5%	173,020	72,907	427,490	226,086	66,697	627,686	59,517	1,653,403
Additional Reserve: 15%	519,059	218,720	1,072,869	678,258	200,090	1,883,057	178,551	4,750,604
Restricted Cash	-	-	209,600	-	-	-	-	209,600
Prepaid Expenditures	-	-	-	-	-	-	-	-
Temporarily Restricted	-	-	989	-	-	-	-	989
Unrestricted	(316,219)	36,609	48,999	1,760,750	253,805	566,542	30,074	2,380,560
	\$ 375,860	\$ 328,236	\$ 1,759,947	\$ 2,665,094	\$ 520,592	\$ 3,077,285	\$ 268,142	\$ 8,995,156

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes In Fund Balance
2021-2022 First Interim Report
2022-2023 Combined

	<u>Support Services</u>	<u>Childrens Programs</u>	<u>Western Sierra</u>	<u>Rocklin Academy</u>	<u>Meyers</u>	<u>Gateway</u>	<u>American River</u>	<u>Organization Wide</u>
Revenues:								
Local Control Funding Formula	\$ -	\$ -	\$ 7,086,698	\$ 3,836,002	\$ 917,280	\$ 10,689,028	\$ 1,126,199	\$ 23,655,207
Federal	-	-	93,049	49,394	12,646	137,521	15,000	307,610
State	-	-	196,693	99,126	23,067	271,136	25,418	615,440
Local	-	1,557,360	564,084	307,370	65,792	865,452	75,000	3,435,058
Total Revenues	-	1,557,360	7,940,524	4,291,892	1,018,785	11,963,137	1,241,617	28,013,315
Expenditures:								
Certificated Salaries - (1000's)	630,939	-	3,692,853	1,720,638	660,308	4,722,926	538,195	11,965,859
Classified Salaries - (2000's)	767,911	926,751	606,338	407,818	59,451	938,196	67,570	3,774,035
Employee Benefits - (3000's)	491,173	149,855	1,330,629	671,808	141,969	1,745,906	211,607	4,742,947
Books & Supplies - (4000's)	52,015	68,238	276,553	246,690	23,954	559,881	150,929	1,378,260
Services - (5000's)	1,483,141	274,264	721,649	109,930	58,309	2,880,135	349,302	5,876,730
Capital Outlay - (6000's)	-	-	-	-	-	-	14,000	14,000
Other Outgo - (7141)	-	-	76,491	357,958	89,490	106,890	14,531	645,360
Transfer of Direct Costs - (7145)	(3,425,179)	72,000	850,404	843,920	201,802	1,282,683	174,370	-
Debt Service - Principal - (7439)	-	-	107,017	-	-	-	-	107,017
Debt Service - Interest - (7438)	-	-	325,113	-	-	-	-	325,113
Total Expenses	-	1,491,108	7,987,047	4,358,762	1,235,283	12,236,617	1,520,504	28,829,321
Excess (Deficit) from Operations	-	66,252	(46,523)	(66,870)	(216,498)	(273,480)	(278,887)	(816,006)
Other Financing Transactions:								
Other Financing Sources	-	-	-	(100,000)	-	-	100,000	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-	-
Excess (deficit)	-	66,252	(46,523)	(166,870)	(216,498)	(273,480)	(178,887)	(816,006)
Fund Balance, Beginning	375,860	328,236	1,759,947	2,665,094	520,592	3,077,285	268,142	8,995,156
Fund Balance, Ending	\$ 375,860	\$ 394,488	\$ 1,713,424	\$ 2,498,224	\$ 304,094	\$ 2,803,805	\$ 89,255	\$ 8,179,150
Components of Ending Fund Balance:								
Designated Amounts:								
Reserve for Economic Uncertainties: 5%	173,020	74,555	399,352	217,938	61,764	611,831	76,025	1,614,485
Additional Reserve: 15%	519,059	223,666	988,457	653,814	185,292	1,835,493	228,076	4,633,857
Restricted Cash	-	-	209,600	-	-	-	-	209,600
Prepaid Expenditures	-	-	-	-	-	-	-	-
Temporarily Restricted	-	-	989	-	-	-	-	989
Unrestricted	(316,219)	96,267	115,026	1,626,472	57,038	356,481	(214,846)	1,720,219
	\$ 375,860	\$ 394,488	\$ 1,713,424	\$ 2,498,224	\$ 304,094	\$ 2,803,805	\$ 89,255	\$ 8,179,150

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim Report
2023-2024 Combined

	<u>Support Services</u>	<u>Childrens Programs</u>	<u>Western Sierra</u>	<u>Rocklin Academy</u>	<u>Meyers</u>	<u>Gateway</u>	<u>American River</u>	<u>Organization Wide</u>
Revenues:								
Local Control Funding Formula	\$ -	\$ -	\$ 7,410,332	\$ 4,081,072	\$ 945,460	\$11,140,563	\$ 1,882,881	\$ 25,460,308
Federal	-	-	93,049	49,394	12,646	137,521	31,481	324,091
State	-	-	199,877	99,126	23,067	271,136	64,820	658,026
Local	-	1,588,507	564,084	307,370	65,792	865,452	149,019	3,540,224
Total Revenues	-	1,588,507	8,267,342	4,536,962	1,046,965	12,414,672	2,128,201	29,982,649
Expenditures:								
Certificated Salaries - (1000's)	686,917	-	3,785,174	1,763,654	676,815	4,840,999	746,650	12,500,209
Classified Salaries - (2000's)	867,109	926,751	621,496	418,013	60,937	961,651	69,459	3,925,416
Employee Benefits - (3000's)	563,452	157,348	1,363,894	688,604	145,518	1,789,554	294,897	5,003,267
Books & Supplies - (4000's)	52,535	69,603	279,318	249,157	24,193	565,479	208,829	1,449,114
Services - (5000's)	1,500,544	279,749	728,865	111,029	58,892	2,937,738	547,317	6,164,134
Capital Outlay - (6000's)	-	-	-	-	-	-	14,000	14,000
Other Outgo - (7141)	-	-	76,491	357,958	89,490	111,406	22,098	657,443
Transfer of Direct Costs - (7145)	(3,670,557)	73,440	889,240	897,836	208,001	1,336,868	265,172	-
Debt Service - Principal - (7439)	-	-	112,017	-	-	-	-	112,017
Debt Service - Interest - (7438)	-	-	321,948	-	-	-	-	321,948
Total Expenses	-	1,506,891	8,178,443	4,486,251	1,263,846	12,543,695	2,168,422	30,147,548
Excess (Deficit) from Operations	-	81,616	88,899	50,711	(216,881)	(129,023)	(40,221)	(164,899)
Other Financing Transactions:								
Other Financing Sources	-	-	-	(100,000)	-	-	100,000	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-	-
Excess (deficit)	-	81,616	88,899	(49,289)	(216,881)	(129,023)	59,779	(164,899)
Fund Balance, Beginning	375,860	394,488	1,713,424	2,498,224	304,094	2,803,805	89,255	8,179,150
Fund Balance, Ending	\$ 375,860	\$ 476,104	\$ 1,802,323	\$ 2,448,935	\$ 87,213	\$ 2,674,782	\$ 149,034	\$ 8,014,251
Components of Ending Fund Balance:								
Designated Amounts:								
Reserve for Economic Uncertainties: 5%	183,528	75,345	408,922	224,313	63,192	627,185	108,421	1,690,906
Additional Reserve: 15%	550,584	226,034	1,017,166	672,938	189,577	1,881,554	325,263	4,863,116
Restricted Cash	-	-	209,600	-	-	-	-	209,600
Prepaid Expenditures	-	-	-	-	-	-	-	-
Temporarily Restricted	-	-	989	-	-	-	-	989
Unrestricted	(358,252)	174,725	165,646	1,551,684	(165,556)	166,043	(284,650)	1,249,640
	\$ 375,860	\$ 476,104	\$ 1,802,323	\$ 2,448,935	\$ 87,213	\$ 2,674,782	\$ 149,034	\$ 8,014,251

ROCKLIN ACADEMY FAMILY OF SCHOOLS

2021-2022 First Interim Report

2021-22 Cashflow Projection

DESCRIPTION	OBJECT	PROJECTION												ACCRUAL	TOTAL
		JULY	AUGUST	SEPTEMBER ACTUALS	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		
A. BEGINNING CASH	N/A	8,508,975	5,492,177	5,591,776	9,375,462	9,823,395	9,889,777	10,008,835	10,426,586	10,256,798	11,550,513	11,407,870	11,265,227		
B. RECEIPTS															
Revenue - Limit Sources	8010-8019	741,952	364,987	700,165	1,335,514	1,335,514	1,272,687	1,272,687	1,272,687	1,272,687	1,272,687	1,272,687	1,272,687	623,919	14,140,963
LCFF / General Purpose	8012	-	-	700,165	-	-	619,231	619,231	619,231	619,231	619,231	619,231	619,231	538,297	2,479,924
EPA	8080-8099	-	-	10,140	1,054,518	429,355	434,320	434,320	434,320	434,320	463,465	463,465	463,465	384,157	5,429,000
In-Lieu Property Taxes		741,952	375,127	3,857,439	1,764,869	1,764,868	2,326,238	1,707,007	1,707,007	1,734,152	1,734,152	1,734,152	1,734,152	1,066,076	22,046,887
TOTAL LCFF		-	-	8,612	12,524	-	844,272	-	844,272	-	319,183	319,183	319,183	31,277	384,903
Federal Revenue	8100-8259	-	-	508,580	208,761	6	538,365	177,324	319,183	319,183	319,183	319,183	319,183	44,819	3,546,474
State Revenue	8600-8799	107,381	265,323	640,450	4,374,631	2,038,018	1,889,350	2,364,603	2,026,190	3,439,693	2,053,335	2,053,335	2,053,335	1,316,945	27,854,425
Local	8890-8979	849,333	640,450	4,374,631	2,038,018	1,889,350	2,364,603	2,728,603	2,026,190	3,439,693	2,053,335	2,053,335	2,053,335	1,316,945	27,854,425
All Other Financing Sources															
TOTAL RECEIPTS		849,333	640,450	4,374,631	2,038,018	1,889,350	2,364,603	2,728,603	2,026,190	3,439,693	2,053,335	2,053,335	2,053,335	1,316,945	27,854,425
C. DISBURSEMENTS															
1000-1999	1000-1999	1,294,781	1,012,425	974,058	980,506	960,334	1,016,702	1,016,702	1,016,702	1,016,702	1,016,702	1,016,702	1,016,702	1,335,854	12,474,872
Certificated Salaries	2000-2999	169,535	270,269	332,170	300,575	305,726	301,354	301,354	301,354	301,354	301,354	301,354	301,354	279,173	3,765,926
Classified Salaries	3000-3999	381,824	357,660	369,112	379,740	364,320	369,056	369,056	369,056	369,056	369,056	369,056	369,056	451,167	4,887,215
Employee Benefits (All)	4000-4999	68,974	178,875	168,534	110,661	59,740	71,796	172,311	57,437	57,437	57,437	57,437	57,437	86,135	1,435,924
Books, Supplies	5000-5999	907,961	422,751	424,987	569,907	135,683	451,429	451,429	451,429	451,429	451,429	451,429	451,429	367,671	6,019,059
Services	6000-6999	-	6,426	997	-	20,348	-	-	-	-	-	-	-	38,199	65,970
Capital Outlay	7141	-	-	-	-	-	320,973	-	-	-	-	-	-	320,973	641,946
Other Outgo	7439	-	-	-	-	-	-	-	-	-	-	-	-	104,100	104,100
Debt Service - Principal	7438	-	-	-	-	-	164,427	-	-	-	-	-	-	164,426	328,853
Debt Service - Interest	7619	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund transfer out															
TOTAL DISBURSEMENTS		2,823,075	2,248,406	2,269,853	2,341,389	1,826,151	2,695,737	2,310,852	2,195,978	2,195,978	2,195,978	2,195,978	2,195,978	1,902,167	29,724,865
D. PRIOR YEAR TRANSACTIONS															
Cash Not in Treasury	9111-9199	1,353,796	3,399,050	506,169	157,446	-	-	-	-	-	-	-	-	810,128	6,226,589
Accounts Receivable (Governments)	9290	209,638	-	-	-	-	-	-	-	-	-	-	-	-	209,638
Prepaid Expenditures	9340	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	9500-9599	(156,002)	(299,360)	(8,612)	(809)	(143)	(136,424)	(7,394)	-	-	-	-	-	(592,738)	
Accounts Payable	9650	-	-	-	-	-	-	-	-	-	-	-	-	-	(15,996)
Deferred Revenue	9690	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP forgivable loan	9910	(2,460,488)	(1,352,135)	1,191,356	614,867	(2,674)	(2,817)	(143,808)	(1,293,715)	(1,69,788)	(1,293,715)	(1,293,715)	(1,293,715)	(2,049,274)	
Restricted Cash		1,053,056	1,707,555	1,688,913	771,304	(2,817)	(143,808)	417,751	(1,69,788)	1,293,715	(1,293,715)	(1,293,715)	(1,293,715)	3,778,219	
TOTAL PRIOR YEAR TRANSACTIONS		(3,026,798)	59,599	3,793,686	447,933	60,382	125,058	125,058	417,751	(1,69,788)	(1,293,715)	(1,293,715)	(1,293,715)	(654,228)	1,907,779
E. NET INCREASE/DECREASE (B+C+D)		5,492,177	5,581,776	3,375,462	9,375,462	9,823,395	9,889,777	10,008,835	10,426,586	10,256,798	11,550,513	11,407,870	11,265,227	10,870,982	
F. ENDING CASH (A+E)		14,001,152	11,073,953	8,967,238	18,750,924	19,646,790	19,779,554	20,017,670	20,853,172	20,513,596	23,101,026	22,813,740	22,530,454	33,136,209	
G. ENDING CASH, PLUS ACCRUALS		14,001,152	11,073,953	8,967,238	18,750,924	19,646,790	19,779,554	20,017,670	20,853,172	20,513,596	23,101,026	22,813,740	22,530,454	33,136,209	

DESCRIPTION	AMOUNT
Actual Cash Balances	31,361
Cash in County	5,284,798
General Checking	182,658
Cash in Bank	272,225
Total	5,761,042

Unrestricted cash flow analysis

Total Revenues	22,995,390
Total Expenditures	25,709,852
Net Income	(707,962)
**Plus capital outlay	65,970
Plus interest expense	328,853
Adjusted Income	(313,139)
Scheduled Debt Service	328,853
Paid from Debt Issuance	0
Net Debt Service	328,853
	(0.95)

Combined cash flow analysis

Total Revenues	27,854,425
Total Expenditures	29,724,865
Net Income	(1,870,440)
**Plus capital outlay	65,970
Plus interest expense	328,853
Adjusted Income	(1,475,617)
Scheduled Debt Service	328,853
Paid from Debt Issuance	0
Net Debt Service	328,853
	(4.49)

Expenses

Days per year	365
Cash	10,870,982
Days Cash On Hand	133
Cash + Deferral	10,416,754
Cash + Deferral - AP	12,318,921
	151

Actual Cash Balances

Cash in County	5,284,798
General Checking	182,658
Cash in Bank	272,225
Total	5,761,042

ck figure

ROCKLIN ACADEMY FAMILY OF SCHOOLS

2021-2022 First Interim Report

2022-23 Cashflow Projection

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY PROJECTION	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCRUAL	TOTAL
A. BEGINNING CASH	N/A	10,870,382	8,895,761	8,370,058	8,754,382	8,928,558	7,826,954	8,054,063	7,976,510	7,696,091	8,347,289	8,345,980	8,403,458		
B. RECEIPTS	9110														
Revenue Limit Sources	8010-8019	884,020	884,020	1,591,236	1,591,236	1,591,236	1,591,236	1,591,236	1,591,236	1,591,236	1,591,236	1,591,236	1,591,236	1,591,236	17,680,895
LFFF / General Purpose	8012	-	-	426,129	426,129	426,129	426,129	426,129	426,129	426,129	426,129	426,129	426,129	426,129	1,704,515
EPA	8080-8099	-	256,218	512,436	341,624	341,624	341,624	341,624	341,624	341,624	362,975	362,975	362,975	362,975	4,270,297
In-Lieu Property Taxes															
TOTAL LFFF															
Federal Revenue	8100-8299	884,020	1,140,238	2,529,801	1,892,860	1,952,860	2,358,989	1,932,860	1,952,860	2,358,989	1,954,211	1,954,211	789,103	1,954,205	23,655,207
State Revenue	8300-8599	-	-	-	55,970	92,316	30,772	61,522	36,926	76,903	-	30,772	61,544	307,720	615,440
Local	8600-8799	-	-	240,500	343,500	206,100	206,100	206,100	206,100	584,000	206,100	206,100	515,158	515,158	3,435,058
All Other Financing Sources	8830-8879	884,020	1,167,923	2,770,301	2,331,730	2,231,276	2,595,861	2,225,100	2,175,886	3,019,892	2,191,083	2,191,083	1,365,947	2,863,213	28,013,215
TOTAL RECEIPTS															
C. DISBURSEMENTS															
Certificated Salaries	1000-1999	768,949	1,017,100	1,017,100	1,017,100	1,017,100	1,017,100	1,017,100	1,017,100	1,017,100	1,017,100	1,017,100	1,025,910	1,017,100	11,965,859
Classified Salaries	2000-2999	243,227	320,800	320,800	320,800	320,800	320,800	320,800	320,800	320,800	320,800	320,800	322,608	320,800	3,774,035
Employee Benefits (All)	3000-3999	293,589	387,991	387,991	387,991	387,991	387,991	387,991	387,991	387,991	387,991	387,991	391,070	387,991	4,742,967
Books, Supplies	4000-4999	358,548	110,261	68,913	137,826	137,826	68,913	165,391	55,130	55,130	55,130	55,130	81,902	28,360	1,478,260
Services	5000-5999	293,937	293,887	587,673	293,887	1,469,183	411,371	411,371	352,604	587,673	411,371	352,604	355,196	56,173	5,876,730
Capital Outlay	6000-6999	7,000	3,500	-	-	-	-	-	322,680	-	-	-	-	322,680	645,360
Other Outgo	7000-7499	-	-	-	-	-	167,557	-	-	-	-	-	107,017	-	307,017
Debt Service - Principal	7438	-	-	-	-	-	-	-	-	-	-	-	162,556	-	325,113
Debt Service - Interest															
All Other Financing Sources															
TOTAL DISBURSEMENTS															
		1,965,150	2,133,489	2,385,977	2,157,554	3,332,900	2,368,732	2,302,653	2,456,305	2,368,694	2,192,392	2,133,625	2,446,259	585,591	28,829,321
D. PRIOR YEAR TRANSACTIONS															
Cash Not in Treasury	9111-9199	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable (Governments)	9290	1,008,076	439,863	-	-	-	-	-	-	-	-	-	-	-	1,447,939
Prepaid Expenditures	9330	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	9340	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	9500-9599	(1,902,167)	-	-	-	-	-	-	-	-	-	-	-	-	(1,902,167)
Deferred Revenue	9650	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP Forgivable loan	9690	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	9910	(894,091)	433,863	-	-	-	-	-	-	-	-	-	-	-	(2,069,274)
TOTAL PRIOR YEAR TRANSACTIONS															
		(894,091)	433,863	384,324	174,176	(1,101,624)	227,129	(77,563)	(280,419)	651,198	(1,309)	57,458	(1,080,312)	2,277,622	(9,319,508)
E. NET INCREASE/DECREASE (B-C+D)															
		1,975,221	(525,703)	8,754,382	8,928,558	7,826,954	8,054,063	7,976,510	7,696,091	8,347,289	8,345,980	8,403,458	7,923,126	2,277,622	9,600,748
F. ENDING CASH (A+E)															
		8,895,761	8,370,058	8,754,382	8,928,558	8,928,558	7,826,954	8,054,063	7,976,510	7,696,091	8,347,289	8,345,980	8,403,458	8,403,458	9,600,748
G. FINDING CASH, PLUS ACCRUALS															

Expenses	28,829,321
Days per year	365
Exp per day	78,984
Cash	7,323,126
Days Cash On Hand	93
Cash + Deferral	9,600,748
Cash + Deferral - AP	10,196,339
	129

Total Revenues	28,013,315
Total Expenditures	28,829,321
Net Income	(816,006)
+ Plus capital outlay	14,000
Plus interest expense	325,113
Adjusted Income	(476,893)
Scheduled Debt Service	325,113
Paid from Debt Issuance	0
Net Debt Service	325,113
	(1,47)

ROCKLIN ACADEMY FAMILY OF SCHOOLS

2021-2022 First Interim Report

2023-24 Cashflow Projection

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY PROJECTION	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCRUAL	TOTAL
A. BEGINNING CASH	N/A	7,323,126	7,541,707	7,446,256	7,873,939	7,947,055	6,827,712	7,109,944	7,062,698	6,813,543	7,522,938	7,555,695	7,650,093		
B. RECEIPTS	9110														
Revenue Limit Sources	8010-8019	969,797	969,797	1,745,634	1,745,634	1,745,634	1,745,634	1,745,634	1,745,634	1,745,634	1,745,634	1,745,634	1,745,634	1,745,634	19,395,331
LCFF / General Purpose	8012	-	-	445,452	445,452	445,452	445,452	445,452	445,452	445,452	445,452	445,452	445,452	445,452	1,781,807
EPA	8080-8099	-	295,954	513,908	342,606	342,606	342,606	342,606	342,606	342,606	364,018	364,018	364,022	364,022	4,282,570
In-Lieu Property Taxes		969,797	1,226,751	2,704,994	2,088,240	2,088,240	2,333,692	2,088,240	2,088,240	2,333,692	2,109,652	2,109,652	809,473	2,109,645	25,460,308
TOTAL LCFF		-	29,168	-	58,356	98,704	39,901	64,818	39,482	81,023	32,901	32,901	65,803	329,013	324,091
Federal Revenue	8100-8299	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue	8300-8599	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local	8600-8799	60	-	247,800	212,400	212,400	212,400	212,400	212,400	601,800	212,400	212,400	531,000	672,164	3,540,224
All Other Financing Sources	8830-8979	969,857	1,255,919	2,952,794	2,358,976	2,399,344	2,776,993	2,391,779	2,340,122	3,216,515	2,354,953	2,354,953	1,406,276	3,202,168	29,982,649
TOTAL RECEIPTS															
C. DISBURSEMENTS															
Certificated Salaries	1000-1099	826,483	1,068,800	1,068,800	1,068,800	1,068,800	1,068,800	1,068,800	1,068,800	1,068,800	1,068,800	1,068,800	985,726	12,500,209	
Classified Salaries	2000-2999	267,703	335,600	335,600	335,600	335,600	335,600	335,600	335,600	335,600	335,600	335,600	301,713	3,925,416	
Employee Benefits (All)	3000-3999	333,727	428,342	428,342	428,342	428,342	428,342	428,342	428,342	428,342	428,342	428,342	386,120	5,009,267	
Books, Supplies	4000-4999	376,770	115,929	72,456	144,911	144,911	72,456	178,894	57,965	57,965	57,965	57,965	86,117	29,810	
Services	5000-5999	308,707	308,207	616,413	308,207	1,541,034	431,489	431,489	369,848	616,413	431,489	369,848	372,365	59,125	
Capital Outlay	6000-6999	7,000	3,500	3,500	-	-	-	-	-	-	-	-	-	-	14,000
Other Outgo	7141	-	-	-	-	-	-	-	328,772	-	-	-	-	328,772	657,443
Debt Service - Principal	7439	-	-	-	-	-	-	-	-	-	-	-	-	-	112,017
Debt Service - Interest	7438	-	-	-	-	-	160,974	-	-	-	-	-	-	160,974	321,948
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS		2,119,890	2,260,378	2,525,111	2,285,860	3,518,687	2,497,661	2,498,125	2,589,277	2,507,120	2,322,196	2,260,555	2,405,032	417,656	30,147,548
D. PRIOR YEAR TRANSACTIONS															
Cash Not In Treasury	9111-9199	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable (Governments)	9290	1,954,205	909,008	-	-	-	-	-	-	-	-	-	-	-	2,863,213
Prepaid Expenditures	9330	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	9340	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	9500-9599	(585,591)	-	-	-	-	-	-	-	-	-	-	-	-	(585,591)
Deferred Revenue	9650	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP Forgivable Loan	9690	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	9910	1,368,614	909,008	-	-	-	-	-	-	-	-	-	-	-	(2,049,274)
TOTAL PRIOR YEAR TRANSACTIONS		218,581	(95,451)	427,683	73,116	(1,119,343)	281,332	(46,346)	(249,155)	709,395	32,757	94,398	(998,756)	2,784,512	83,449
E. NET INCREASE/DECREASE (B-C+D)		7,541,707	7,446,256	7,873,939	7,947,055	6,827,712	7,109,944	7,062,698	6,813,543	7,522,938	7,555,695	7,650,093	7,650,093	6,651,337	63,449
F. ENDING CASH (A+E)															
G. ENDING CASH, PLUS ACCRUALS															

Expenses	30,147,548
Days per year	365
Exp per day	\$2,996
Cash	6,651,337
Days Cash On Hand	81
Cash + Deferral	9,435,849
	114
Cash + Deferral - AP	9,853,505
	119

Total Revenues	29,982,649
Total Expenditures	30,147,548
Net Income	(164,899)
Plus capital outlay	14,000
Plus interest expense	321,948
Adjusted Income	171,049
Scheduled Debt Service	816,750
Paid from Debt Issuance	0
Net Debt Service	816,750
	0.21

THE ROCKLIN ACADEMY - CMO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
2021-2022 FIRST INTERIM REPORT
Combined

	Combined 2021-2022	Combined 2022-2023	Combined 2023-2024
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ -	\$ -	\$ -
Education Protection Account	-	-	-
In-Lieu Property Tax	-	-	-
Total LCFF	-	-	-
Federal	-	-	-
State	-	-	-
Local	-	-	-
Total Revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 615,550	\$ 630,939	\$ 686,917
Classified Salaries - (2000's)	749,181	767,911	867,109
Employee Benefits - (3000's)	421,751	491,173	563,452
Books & Supplies - (4000's)	51,500	52,015	52,535
Services - (5000's)	1,622,408	1,483,141	1,500,544
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	-	-	-
Transfer of Direct Costs - (7145)	(3,343,153)	(3,425,179)	(3,670,557)
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 117,237	\$ -	\$ -
Excess (Deficit) from Operations	(117,237)	-	-
<u>Other Financing Transactions:</u>			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	(117,237)	-	-
Fund Balance, Beginning	493,097	375,860	375,860
Fund Balance, Ending	\$ 375,860	\$ 375,860	\$ 375,860
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	173,020	171,259	183,528
Additional Reserve: 15%	519,059	513,777	550,584
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	(316,219)	(309,176)	(358,252)
Fund Balance, Ending	\$ 375,860	\$ 375,860	\$ 375,860

*Resource includes Unrestricted funds only

CHILDRENS PROGRAMS
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim Report
Combined

	Combined 2021-2022	Combined 2022-2023	Combined 2023-2024
Revenues:			
Local Control Funding Formula			
LCFF - General Purpose	\$ -	\$ -	\$ -
Education Protection Account	-	-	-
In-Lieu Property Tax	-	-	-
Total LCFF	-	-	-
Federal	-	-	-
State	-	-	-
Local	1,512,000	1,557,360	1,588,507
Total Revenues	\$ 1,512,000	\$ 1,557,360	\$ 1,588,507
Expenditures:			
Certificated Salaries - (1000's)	\$ -	\$ -	\$ -
Classified Salaries - (2000's)	904,147	926,751	926,751
Employee Benefits - (3000's)	146,200	149,855	157,348
Books & Supplies - (4000's)	66,900	68,238	69,603
Services - (5000's)	268,886	274,264	279,749
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	-	-	-
Transfer of Direct Costs - (7145)	72,000	72,000	73,440
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 1,458,133	\$ 1,491,108	\$ 1,506,891
Excess (Deficit) from Operations	53,867	66,252	81,616
Other Financing Transactions:			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	53,867	66,252	81,616
Fund Balance, Beginning	274,369	328,236	394,488
Fund Balance, Ending	\$ 328,236	\$ 394,488	\$ 476,104
Components of Ending Fund Balance:			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	72,907	74,555	75,345
Additional Reserve: 15%	218,720	223,666	226,034
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	36,609	96,267	174,725
Fund Balance, Ending	\$ 328,236	\$ 394,488	\$ 476,104

*Resource includes Unrestricted funds only

WESTERN SIERRA COLLEGIATE ACADEMY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim Report
Combined

	<u>Combined 2021-2022</u>	<u>Combined 2022-2023</u>	<u>Combined 2023-2024</u>
Enrollment:	778.00	735.00	745.00
Projected ADA:	744.39	698.25	707.75
	95.68%	95.00%	95.00%
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 3,125,338	\$ 3,119,500	\$ 3,389,158
Education Protection Account	1,487,349	1,225,198	1,279,174
In-Lieu Property Tax	2,742,000	2,742,000	2,742,000
Total LCFF	7,354,687	7,086,698	7,410,332
Federal	113,405	93,049	93,049
State	618,569	196,693	199,877
Local	584,428	564,084	564,084
Total Revenues	<u>\$ 8,671,089</u>	<u>\$ 7,940,524</u>	<u>\$ 8,267,342</u>
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 3,890,664	\$ 3,692,853	\$ 3,785,174
Classified Salaries - (2000's)	642,163	606,338	621,496
Employee Benefits - (3000's)	1,419,847	1,330,629	1,363,894
Books & Supplies - (4000's)	316,628	276,553	279,318
Services - (5000's)	798,320	721,649	728,865
Capital Outlay - (6000's)	20,000	-	-
Other Outgo - (7141)	79,171	76,491	76,491
Transfer of Direct Costs - (7145)	950,049	850,404	889,240
Debt Service - Principal - (7439)	104,100	107,017	112,017
Debt Service - Interest - (7438)	328,853	325,113	321,948
Total Expenditures	<u>\$ 8,549,795</u>	<u>\$ 7,987,047</u>	<u>\$ 8,178,443</u>
Excess (Deficit) from Operations	121,294	(46,523)	88,899
<u>Other Financing Transactions:</u>			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	<u>121,294</u>	<u>(46,523)</u>	<u>88,899</u>
Fund Balance, Beginning	1,638,653	1,759,947	1,713,424
Fund Balance, Ending	<u>\$ 1,759,947</u>	<u>\$ 1,713,424</u>	<u>\$ 1,802,323</u>
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	427,490	399,352	408,922
Additional Reserve: 15%	1,072,869	988,457	1,017,166
Restricted Cash	209,600	209,600	209,600
Prepaid Expenditures	-	-	-
Temporarily Restricted	989	989	989
Unrestricted	48,999	115,026	165,646
Fund Balance, Ending	<u>\$ 1,759,947</u>	<u>\$ 1,713,424</u>	<u>\$ 1,802,323</u>

WESTERN SIERRA COLLEGIATE ACADEMY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2021-2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 3,125,338	\$ -	\$ 3,125,338
Education Protection Account	1,487,349	-	1,487,349
In-Lieu Property Tax	2,742,000	-	2,742,000
Total LCFF	<u>7,354,687</u>	<u>-</u>	<u>7,354,687</u>
Federal	-	113,405	113,405
State	152,885	465,684	618,569
Local	100,344	484,084	584,428
Contributions to Restricted	(298,655)	298,655	-
Total Revenues	<u>\$ 7,309,261</u>	<u>\$ 1,361,828</u>	<u>\$ 8,671,089</u>
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 3,007,151	\$ 883,513	\$ 3,890,664
Classified Salaries - (2000's)	557,513	84,650	642,163
Employee Benefits - (3000's)	1,094,142	325,705	1,419,847
Books & Supplies - (4000's)	201,519	115,109	316,628
Services - (5000's)	442,967	355,353	798,320
Capital Outlay - (6000's)	20,000	-	20,000
Other Outgo - (7141)	79,171	-	79,171
Transfer of Direct Costs - (7145)	950,049	-	950,049
Debt Service - Principal - (7439)	104,100	-	104,100
Debt Service - Interest - (7438)	328,853	-	328,853
Total Expenditures	<u>\$ 6,785,465</u>	<u>\$ 1,764,330</u>	<u>\$ 8,549,795</u>
Excess (Deficit) from Operations	523,796	(402,502)	121,294
<u>Other Financing Transactions:</u>			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	<u>523,796</u>	<u>(402,502)</u>	<u>121,294</u>
Fund Balance, Beginning	1,235,162	403,491	1,638,653
Fund Balance, Ending	<u>\$ 1,758,958</u>	<u>\$ 989</u>	<u>\$ 1,759,947</u>
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	427,490		427,490
Additional Reserve: 15%	1,072,869		1,072,869
Restricted Cash	209,600	-	209,600
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	989	989
Unrestricted	48,999	-	48,999
Fund Balance, Ending	<u>\$ 1,758,958</u>	<u>\$ 989</u>	<u>\$ 1,759,947</u>

WESTERN SIERRA COLLEGIATE ACADEMY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2022-2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
Revenues:			
Local Control Funding Formula			
LCFF - General Purpose	\$ 3,119,500	\$ -	\$ 3,119,500
Education Protection Account	1,225,198	-	1,225,198
In-Lieu Property Tax	2,742,000	-	2,742,000
Total LCFF	<u>7,086,698</u>	<u>-</u>	<u>7,086,698</u>
Federal	-	93,049	93,049
State	149,435	47,258	196,693
Local	80,000	484,084	564,084
Contributions to Restricted	(336,834)	336,834	-
Total Revenues	<u>\$ 6,979,299</u>	<u>\$ 961,225</u>	<u>\$ 7,940,524</u>
Expenditures:			
Certificated Salaries - (1000's)	\$ 3,293,278	\$ 399,575	\$ 3,692,853
Classified Salaries - (2000's)	571,451	34,887	606,338
Employee Benefits - (3000's)	1,193,134	137,495	1,330,629
Books & Supplies - (4000's)	193,819	82,734	276,553
Services - (5000's)	415,115	306,534	721,649
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	76,491	-	76,491
Transfer of Direct Costs - (7145)	850,404	-	850,404
Debt Service - Principal - (7439)	107,017	-	107,017
Debt Service - Interest - (7438)	325,113	-	325,113
Total Expenditures	<u>\$ 7,025,822</u>	<u>\$ 961,225</u>	<u>\$ 7,987,047</u>
Excess (Deficit) from Operations	(46,523)	-	(46,523)
Other Financing Transactions:			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	<u>(46,523)</u>	<u>-</u>	<u>(46,523)</u>
Fund Balance, Beginning	1,758,958	989	1,759,947
Fund Balance, Ending	<u>\$ 1,712,435</u>	<u>\$ 989</u>	<u>\$ 1,713,424</u>
Components of Ending Fund Balance:			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	399,352		399,352
Additional Reserve: 15%	988,457		988,457
Restricted Cash	209,600	-	209,600
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	989	989
Unrestricted	115,026	-	115,026
Fund Balance, Ending	<u>\$ 1,712,435</u>	<u>\$ 989</u>	<u>\$ 1,713,424</u>

WESTERN SIERRA COLLEGIATE ACADEMY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2023-2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 3,389,158	\$ -	\$ 3,389,158
Education Protection Account	1,279,174	-	1,279,174
In-Lieu Property Tax	2,742,000	-	2,742,000
Total LCFF	7,410,332	-	7,410,332
Federal	-	93,049	93,049
State	151,835	48,042	199,877
Local	80,000	484,084	564,084
Contributions to Restricted	(354,240)	354,240	-
Total Revenues	\$ 7,287,927	\$ 979,415	\$ 8,267,342
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 3,375,610	\$ 409,564	\$ 3,785,174
Classified Salaries - (2000's)	585,737	35,759	621,496
Employee Benefits - (3000's)	1,222,962	140,932	1,363,894
Books & Supplies - (4000's)	195,757	83,561	279,318
Services - (5000's)	419,266	309,599	728,865
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	76,491	-	76,491
Transfer of Direct Costs - (7145)	889,240	-	889,240
Debt Service - Principal - (7439)	112,017	-	112,017
Debt Service - Interest - (7438)	321,948	-	321,948
Total Expenditures	\$ 7,199,028	\$ 979,415	\$ 8,178,443
Excess (Deficit) from Operations	88,899	-	88,899
<u>Other Financing Transactions:</u>			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	88,899	-	88,899
Fund Balance, Beginning	1,712,435	989	1,713,424
Fund Balance, Ending	\$ 1,801,334	\$ 989	\$ 1,802,323
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	408,922		408,922
Additional Reserve: 15%	1,017,166		1,017,166
Restricted Cash	209,600	-	209,600
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	989	989
Unrestricted	165,646	-	165,646
Fund Balance, Ending	\$ 1,801,334	\$ 989	\$ 1,802,323

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022**

FIRST INTERIM REPORT

Charter School Name	Western Sierra Collegiate Academy
CDS#	31-750850-119487
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	1071

Description	Object Code	Unrestricted	Budget Restricted	Combined	2021-2022 Actuals As of 10/31
A REVENUES					
1 LCFF Sources					
State Aid - Current Year	8015	3,125,338	-	3,125,338	1,091,847
Education Protection Account State Aid - Current Year	8012	1,487,349	-	1,487,349	420,235
State Aid - Prior Years	8019	-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes	8096	2,742,000	-	2,742,000	752,300
Other LCFF Transfers	8091, 8097	-	-	-	-
Total, LCFF Sources		7,354,687	-	7,354,687	2,264,382
2 Federal Revenues (See NOTE in Section L)					
No Child Left Behind	8290	-	20,356	20,356	4,922
Special Education - Federal	8181, 8182	-	83,049	83,049	-
Child Nutrition - Federal	8220	-	-	-	-
Other Federal Revenues	8110, 8280-8299	-	-	-	-
Total, Federal Revenues		-	113,405	113,405	4,922
3 Other State Revenues					
All Other State Revenues	8500	152,885	465,684	618,569	-
Total, Other State Revenues		152,885	465,684	618,569	-
4 Other Local Revenues					
Special Education - State	8792	-	484,084	484,084	102,030
All Other Local Revenues	8600-8699	100,344	-	100,344	85,304
Total, Local Revenues		100,344	484,084	584,428	187,334
5 TOTAL REVENUES					
		7,607,916	1,063,173	8,671,089	2,456,638
B EXPENDITURES					
1 Certificated Salaries					
Certificated Teachers' Salaries	1100	2,395,708	693,999	3,089,705	1,068,973
Certificated Pupil Support Salaries	1200	238,072	147,146	385,218	133,752
Certificated Supervisors' and Administrators' Salaries	1300	373,373	42,368	415,741	151,262
Other Certificated Salaries	1900	-	-	-	-
Total, Certificated Salaries		3,007,151	883,513	3,890,664	1,353,987
2 Noncertificated Salaries					
Noncertificated Instructional Salaries	2100	-	69,494	69,494	14,794
Noncertificated Support Salaries	2200	199,106	-	199,106	58,132
Noncertificated Supervisors' and Administrators' Salaries	2300	-	-	-	-
Clerical and Office Salaries	2400	338,407	15,156	353,563	101,555
Other Noncertificated Salaries	2900	20,000	-	20,000	7,390
Total, Noncertificated Salaries		557,513	84,650	642,163	181,871
3 Employee Benefits					
STRS	3101-3102	464,538	130,599	595,137	212,852
PERS	3201-3202	135,791	20,340	156,131	48,573
OASDI / Medicare / Alternative	3301-3302	94,675	19,768	114,433	37,464
Health and Welfare Benefits	3401-3402	354,010	146,328	500,338	138,844
Unemployment Insurance	3501-3502	45,128	8,680	53,808	2,306
Workers' Compensation Insurance	3601-3602	-	-	-	-
OPEB, Allocated	3701-3702	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-
Total, Employee Benefits		1,094,142	325,705	1,419,847	439,839
4 Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	1,208	96,583	97,791	77,037
Books and Other Reference Materials	4200	-	-	-	-
Materials and Supplies	4300	110,811	18,526	129,337	44,247
Noncapitalized Equipment	4400	13,500	-	13,500	2,658
Food	4700	76,000	-	76,000	1,171
Total, Books and Supplies		201,519	115,109	316,628	125,113

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022**

FIRST INTERIM REPORT

Charter School Name
CDS#
Charter Approving Entity
County
Charter #

Western Sierra Collegiate Academy
31-750850-119487
Rocklin Unified School District
Placer
1071

Description	Object Code	Unrestricted	Budget Restricted	Combined	2021-2022 Actuals As of 10/31
5 Services and Other Operating Expenditures					
Subagreements for Services	5100	-	-	-	-
Travel and Conferences	5200	8,280	1,700	7,980	1,729
Dues and Memberships	5300	1,200	-	1,200	1,100
Insurance	5400	-	-	-	-
Operating and Housekeeping Services	5500	197,000	-	197,000	80,803
Rentals, Leases, Repairs, and Noncap. Improvements	5600	28,873	-	28,873	13,938
Transfers of Direct Costs	5700	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	195,744	312,070	507,814	135,781
Communications	5900	13,870	41,583	55,453	511
Total, Services and Other Operating Expenditures		442,957	355,353	798,320	233,842
6 Capital Outlay					
Land and Land Improvements	6100	-	-	-	-
Books and Improvements of buildings	6200	20,000	-	20,000	-
Books and Media for New School Libraries	6300	-	-	-	-
Equipment	6400	-	-	-	-
Equipment Replacement	6500	-	-	-	-
Depreciation Expense (accrual basis only)	6900	-	-	-	-
Total, Capital Outlay		20,000	-	20,000	-
7 Other Outgo					
Transfers of Direct Costs	7145	950,049	-	950,049	-
Other Outgo	7141	79,171	-	79,171	-
Debt Service:					
Interest	7438	328,853	-	328,853	-
Principal	7439	104,100	-	104,100	-
Total, Other Outgo		1,462,173	-	1,462,173	-
8 TOTAL EXPENDITURES		6,785,485	1,764,330	8,549,795	2,334,652
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES		822,451	(701,157)	121,294	121,986
D OTHER FINANCING SOURCES / USES					
1 Other Sources		-	-	-	-
2 Less: Other Uses (REU)		-	-	-	-
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(298,655)	298,655	-	-
4 Total, Other Financing Sources / Uses		(298,655)	298,655	-	-
E NET INCREASE (DECREASE IN FUND BALANCE / NET POSITION)		523,796	(402,502)	121,294	121,986
F FUND BALANCE / NET POSITION					
1 Beginning Fund Balance / Net Position As of Estimated Actuals		1,235,162	403,491	1,638,653	1,638,853
2 Ending Fund Balance / Net Position		1,758,958	989	1,769,947	1,760,839

THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022

FIRST INTERIM REPORT

Charter School Name	Western Sierra Collegiate Academy
CDS#	31-750850-119487
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	1071

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information in this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Carrie Stouder
Name

Barbara Patterson
Name

Ace Ensign
Name

Program Manager District Business Services
Title

Deputy Superintendent, Business and Operations
Title

Director of Finance
Title

530-866-5857
Telephone

916-630-2234
Telephone

916-778-4544 xt.80103
Telephone

cstouder@placercoe.k12.ca.us
Email Address

bpatterson@rocklin.k12.ca.us
Email Address

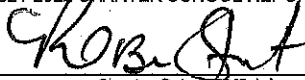
aensign@rocklinacademy.org
Email Address

To the entity that approved the charter school:

(X)

2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:


Charter School Official
(Original signature required)

Date:

12/14/21

Printed

Name: Robin Stout

Title:

Superintendent

To the County Superintendent of Schools:

(X)

2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:

Authorized Representative of
Charter Approving Entity
(Original signature required)

Date:

Printed

Name:

Title:

To the Superintendent of Public Instruction:

(X)

2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:

County Superintendent/Designee
(Original signature required)

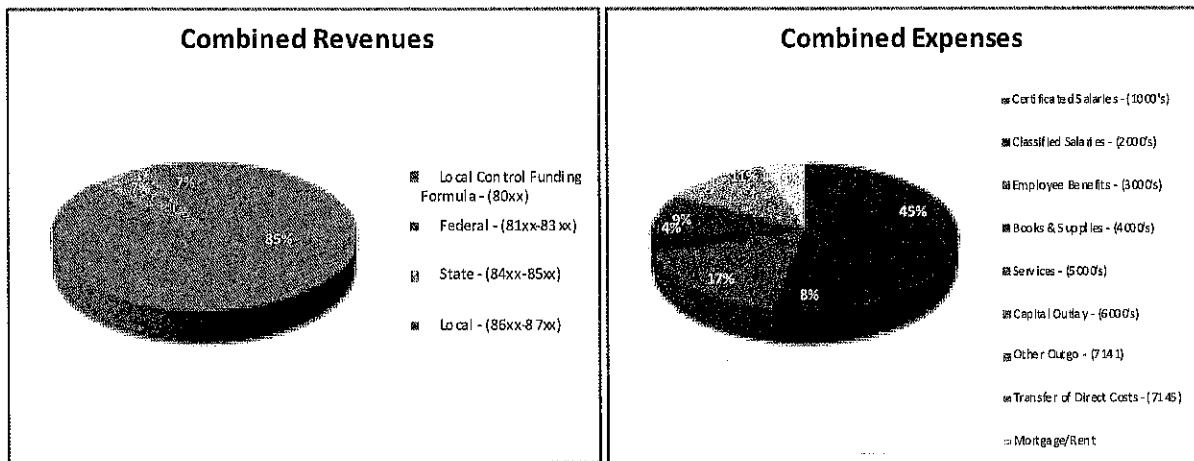
Date:

WESTERN SIERRA COLLEGIATE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
2021-2022 First Interim

Description	First Interim			Actuals as of 10/31	Variance %
	Unrestricted	Restricted	Combined		
Revenues:					
Local Control Funding Formula - (80xx)	\$ 7,354,687	\$ -	\$ 7,354,687	\$ 2,264,382	31.00%
Federal - (81xx-83xx)	-	113,405	113,405	4,922	4.00%
State - (84xx-85xx)	152,885	465,684	618,569	-	0.00%
Local - (86xx-87xx)	100,344	484,084	584,428	187,334	32.00%
Contribution - (8980)	(298,655)	298,655	-	-	#DIV/0!
Total Revenues	\$ 7,309,261	\$ 1,361,828	\$ 8,671,089	\$ 2,456,638	28.00%

Description	Unrestricted	Restricted	Combined		
Certificated Salaries - (1000's)	\$ 3,007,151	\$ 883,513	\$ 3,890,664	\$ 1,353,987	35.00%
Classified Salaries - (2000's)	557,513	84,650	642,163	181,871	28.00%
Employee Benefits - (3000's)	1,094,142	325,705	1,419,847	439,839	31.00%
Books & Supplies - (4000's)	201,519	115,109	316,628	125,113	40.00%
Services - (5000's)	442,967	355,353	798,320	233,842	29.00%
Capital Outlay - (6000's)	20,000	-	20,000	-	0.00%
Other Outgo - (7141)	79,171	-	79,171	-	0.00%
Transfer of Direct Costs - (7145)	950,049	-	950,049	-	0.00%
Mortgage/Rent	432,953	-	432,953	-	0.00%
Total Expenditures	\$ 6,785,465	\$ 1,764,330	\$ 8,549,795	\$ 2,334,652	27.00%

Increase/(Decrease) to Fund Balance	\$ 523,796	\$ (402,502)	\$ 121,294	\$ 121,986	
Fund Balance, Beginning	\$ 1,235,162	\$ 403,491	\$ 1,638,653	\$ 1,638,653	
Fund Balance, Ending	\$ 1,758,958	\$ 989	\$ 1,759,947	\$ 1,760,639	



WESTERN SIERRA COLLEGIATE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
2021-2022 FIRST INTERIM REPORT

Description	Unrestricted Comparison		Variance	
	Unrestricted Adopted Budget	Unrestricted First Interim Report	\$	%
Revenues:				
Local Control Funding Formula - (80xx)	\$ 7,917,076	\$ 7,354,687	(562,389)	-7.10%
Federal - (81xx-83xx)	-	-	-	0.00%
State - (84xx-85xx)	151,677	152,885	1,208	0.80%
Local - (86xx-87xx)	80,000	100,344	20,344	25.43%
Contribution - (8980)	(282,335)	(298,655)	(16,320)	5.78%
Total Revenues	\$ 7,866,418	\$ 7,309,261	(557,157)	-7.08%
Expenditures:				
Certificated Salaries - (1000's)	\$ 3,467,819	\$ 3,007,151	(460,668)	-13.28%
Classified Salaries - (2000's)	533,040	557,513	24,473	4.59%
Employee Benefits - (3000's)	1,196,260	1,094,142	(102,118)	-8.54%
Books & Supplies - (4000's)	151,300	201,519	50,219	33.19%
Services - (5000's)	352,980	442,967	89,987	25.49%
Capital Outlay - (6000's)	-	20,000	20,000	#DIV/0!
Other Outgo - (7141)	79,171	79,171	-	0.00%
Transfer of Direct Costs - (7145)	950,049	950,049	-	0.00%
Mortgage/Rent - (7400's)	974,938	432,953	(541,985)	-55.59%
Total Expenditures	\$ 7,705,557	\$ 6,785,465	(920,092)	-11.94%
Increase/(Decrease) to Fund Balance	\$ 160,861	\$ 523,796	\$ 362,935	

Variance explanations:

Revenues:

LCFF - main cause for the variance is due to the decrease in budgeted vs. actual enrollment 843 budgeted vs. 778 actual

Expenditures:

Salaries and Benefits - main cause was ability to move out expenses to restricted fund balances from the prior year (example In-Person Instruction Grant) as well as alignment to actual filled staffing positions.

Mortgage/Rent - we successfully completed the refinancing of the Western Sierra Bonds at the very end of the school year. The amounts here are for the estimated principal and interest payments in the current year.

ROCKLIN ACADEMY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Combined

	Combined 2021-2022	Combined 2022-2023	Combined 2023-2024
Enrollment:	424.00	432.00	446.00
Projected ADA:	395.15	419.04	432.62
	93.20%	97.00%	97.00%
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 1,489,454	\$ 1,679,522	\$ 1,854,706
Education Protection Account	738,537	861,480	931,366
In-Lieu Property Tax	1,295,000	1,295,000	1,295,000
Total LCFF	3,522,991	3,836,002	4,081,072
Federal	64,574	49,394	49,394
State	275,193	99,126	99,126
Local	309,370	307,370	307,370
Total Revenues	\$ 4,172,128	\$ 4,291,892	\$ 4,536,962
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 1,814,733	\$ 1,720,638	\$ 1,763,654
Classified Salaries - (2000's)	416,618	407,818	418,013
Employee Benefits - (3000's)	700,554	671,808	688,604
Books & Supplies - (4000's)	260,837	246,690	249,157
Services - (5000's)	123,925	109,930	111,029
Capital Outlay - (6000's)	12,000	-	-
Other Outgo - (7141)	357,958	357,958	357,958
Transfer of Direct Costs - (7145)	835,092	843,920	897,836
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 4,521,717	\$ 4,358,762	\$ 4,486,251
Excess (Deficit) from Operations	(349,589)	(66,870)	50,711
<u>Other Financing Transactions:</u>			
Other Financing Sources	(400,000)	(100,000)	(100,000)
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	(749,589)	(166,870)	(49,289)
Fund Balance, Beginning	3,414,683	2,665,094	2,498,224
Fund Balance, Ending	\$ 2,665,094	\$ 2,498,224	\$ 2,448,935
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	226,086	217,938	224,313
Additional Reserve: 15%	678,258	653,814	672,938
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	1,760,750	1,626,472	1,551,684
Fund Balance, Ending	\$ 2,665,094	\$ 2,498,224	\$ 2,448,935

ROCKLIN ACADEMY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2021-2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
Revenues:			
Local Control Funding Formula			
LCFF - General Purpose	\$ 1,489,454	\$ -	\$ 1,489,454
Education Protection Account	738,537	-	738,537
In-Lieu Property Tax	1,295,000	-	1,295,000
Total LCFF	3,522,991	-	3,522,991
Federal	-	64,574	64,574
State	73,441	201,752	275,193
Local	52,400	256,970	309,370
Contributions to Restricted	(458,922)	458,922	-
Total Revenues	\$ 3,189,910	\$ 982,218	\$ 4,172,128
Expenditures:			
Certificated Salaries - (1000's)	\$ 1,199,362	\$ 615,371	\$ 1,814,733
Classified Salaries - (2000's)	236,687	179,931	416,618
Employee Benefits - (3000's)	436,068	264,486	700,554
Books & Supplies - (4000's)	182,249	78,588	260,837
Services - (5000's)	113,161	10,764	123,925
Capital Outlay - (6000's)	12,000	-	12,000
Other Outgo - (7141)	357,958	-	357,958
Transfer of Direct Costs - (7145)	835,092	-	835,092
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 3,372,577	\$ 1,149,140	\$ 4,521,717
Excess (Deficit) from Operations	(182,667)	(166,922)	(349,589)
Other Financing Transactions:			
Other Financing Sources	(400,000)	-	(400,000)
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	(582,667)	(166,922)	(749,589)
Fund Balance, Beginning	3,247,761	166,922	3,414,683
Fund Balance, Ending	\$ 2,665,094	\$ -	\$ 2,665,094
Components of Ending Fund Balance:			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	226,086	-	226,086
Additional Reserve: 15%	678,258	-	678,258
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	1,760,750	-	1,760,750
Fund Balance, Ending	\$ 2,665,094	\$ -	\$ 2,665,094

ROCKLIN ACADEMY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2022-2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 1,679,522	\$ -	\$ 1,679,522
Education Protection Account	861,480	-	861,480
In-Lieu Property Tax	1,295,000	-	1,295,000
Total LCFF	3,836,002	-	3,836,002
Federal	-	49,394	49,394
State	73,441	25,685	99,126
Local	50,400	256,970	307,370
Contributions to Restricted	(486,310)	486,310	-
Total Revenues	\$ 3,473,533	\$ 818,359	\$ 4,291,892
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 1,318,316	\$ 402,322	\$ 1,720,638
Classified Salaries - (2000's)	242,604	165,214	407,818
Employee Benefits - (3000's)	477,185	194,623	671,808
Books & Supplies - (4000's)	190,127	56,563	246,690
Services - (5000's)	110,293	(363)	109,930
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	357,958	-	357,958
Transfer of Direct Costs - (7145)	843,920	-	843,920
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 3,540,403	\$ 818,359	\$ 4,358,762
Excess (Deficit) from Operations	(66,870)	-	(66,870)
<u>Other Financing Transactions:</u>			
Other Financing Sources	(100,000)	-	(100,000)
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	(166,870)	-	(166,870)
Fund Balance, Beginning	2,665,094	-	2,665,094
Fund Balance, Ending	\$ 2,498,224	\$ -	\$ 2,498,224
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	217,938	-	217,938
Additional Reserve: 15%	653,814	-	653,814
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	1,626,472	-	1,626,472
Fund Balance, Ending	\$ 2,498,224	\$ -	\$ 2,498,224

ROCKLIN ACADEMY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2023-2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 1,854,706	\$ -	\$ 1,854,706
Education Protection Account	931,366	-	931,366
In-Lieu Property Tax	1,295,000	-	1,295,000
Total LCFF	<u>4,081,072</u>	<u>-</u>	<u>4,081,072</u>
Federal	-	49,394	49,394
State	73,441	25,685	99,126
Local	50,400	256,970	307,370
Contributions to Restricted	(505,926)	505,926	-
Total Revenues	<u>\$ 3,698,987</u>	<u>\$ 837,975</u>	<u>\$ 4,536,962</u>
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 1,351,274	\$ 412,380	\$ 1,763,654
Classified Salaries - (2000's)	248,669	169,344	418,013
Employee Benefits - (3000's)	489,115	199,489	688,604
Books & Supplies - (4000's)	192,028	57,129	249,157
Services - (5000's)	111,396	(367)	111,029
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	357,958	-	357,958
Transfer of Direct Costs - (7145)	897,836	-	897,836
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	<u>\$ 3,648,276</u>	<u>\$ 837,975</u>	<u>\$ 4,486,251</u>
Excess (Deficit) from Operations	50,711	-	50,711
<u>Other Financing Transactions:</u>			
Other Financing Sources	(100,000)	-	(100,000)
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	<u>(49,289)</u>	<u>-</u>	<u>(49,289)</u>
Fund Balance, Beginning	2,498,224	-	2,498,224
Fund Balance, Ending	<u>\$ 2,448,935</u>	<u>\$ -</u>	<u>\$ 2,448,935</u>
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	224,313	-	224,313
Additional Reserve: 15%	672,938	-	672,938
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	1,551,684	-	1,551,684
Fund Balance, Ending	<u>\$ 2,448,935</u>	<u>\$ -</u>	<u>\$ 2,448,935</u>

THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022

FIRST INTERIM REPORT

Charter School Name	Rocklin Academy
CDS#	31-750856-118392
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	0308

Description	Object Code	Unrestricted	Budget Restricted	Combined	2021-2022 Actuals As of 10/31
A REVENUES					
1 LCFF Sources					
State Aid - Current Year	8015	1,489,454	-	1,489,454	461,651
Education Protection Account State Aid - Current Year	8012	738,537	-	738,537	149,215
State Aid - Prior Years	8019	-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes	8096	1,295,000	-	1,295,000	355,116
Other LCFF Transfers	8091, 8097	-	-	-	-
Total, LCFF Sources		3,522,991	-	3,522,991	965,982
2 Federal Revenues (See NOTE in Section L)					
No Child Left Behind	8290	-	15,180	15,180	2,460
Special Education - Federal	8181, 8182	-	49,394	49,394	-
Child Nutrition - Federal	8220	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-
Total, Federal Revenues		-	64,574	64,574	2,460
3 Other State Revenues					
All Other State Revenues	8500	73,441	201,752	275,193	-
Total, Other State Revenues		73,441	201,752	275,193	-
4 Other Local Revenues					
Special Education - State	8792	-	256,970	256,970	48,164
All Other Local Revenues	8600-8699	52,400	-	52,400	21
Total, Local Revenues		52,400	256,970	309,370	48,185
5 TOTAL REVENUES					
		3,648,832	523,296	4,172,128	1,016,627
B EXPENDITURES					
1 Certificated Salaries					
Certificated Teachers' Salaries	1100	1,097,028	464,332	1,561,360	477,117
Certificated Pupil Support Salaries	1200	31,293	112,908	144,201	38,237
Certificated Supervisors' and Administrators' Salaries	1300	71,041	38,131	109,172	34,793
Other Certificated Salaries	1900	-	-	-	-
Total, Certificated Salaries		1,199,362	615,371	1,814,733	550,147
2 Noncertificated Salaries					
Noncertificated Instructional Salaries	2100	70,650	166,020	236,670	66,627
Noncertificated Support Salaries	2200	-	-	-	-
Noncertificated Supervisors' and Administrators' Salaries	2300	-	-	-	-
Clerical and Office Salaries	2400	166,037	13,911	179,948	54,187
Other Noncertificated Salaries	2900	-	-	-	-
Total, Noncertificated Salaries		236,687	179,931	416,618	120,814
3 Employee Benefits					
STRS	3101-3102	198,932	103,463	302,395	90,918
PERS	3201-3202	29,061	31,462	60,523	14,911
OASDI / Medicare / Alternative	3301-3302	46,931	22,763	69,694	17,418
Health and Welfare Benefits	3401-3402	141,335	99,089	240,424	57,071
Unemployment Insurance	3501-3502	19,809	7,709	27,518	1,002
Workers' Compensation Insurance	3601-3602	-	-	-	-
OPEB, Allocated	3701-3702	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-
Other Employee Benefits	3801-3902	-	-	-	-
Total, Employee Benefits		436,068	264,486	700,554	181,320

THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022

FIRST INTERIM REPORT

Charter School Name	Rocklin Academy
CDS#	31-750856-118392
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	0308

Description	Object Code	Unrestricted	Budget Restricted	Combined	2021-2022 Actuals As of 10/31
4 Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	-	59,080	59,080	47,854
Books and Other Reference Materials	4200	-	-	-	-
Materials and Supplies	4300	62,249	18,908	81,157	41,615
Noncapitalized Equipment	4400	-	600	600	483
Food	4700	120,000	-	120,000	28,996
Total, Books and Supplies		182,249	78,588	260,837	118,948
5 Services and Other Operating Expenditures					
Subagreements for Services	5100	-	-	-	-
Travel and Conferences	5200	1,700	2,700	4,400	1,351
Dues and Memberships	5300	350	-	350	-
Insurance	5400	-	-	-	-
Operating and Housekeeping Services	5500	6,000	-	6,000	-
Rentals, Leases, Repairs, and Noncap. Improvements	5600	6,300	-	6,300	-
Transfers of Direct Costs	5700	-	(100,000)	(100,000)	-
Professional/Consulting Services and Operating Expend.	5800	49,404	90,435	139,839	14,580
Communications	5900	49,407	17,629	67,036	-
Total, Services and Other Operating Expenditures		113,161	10,764	123,925	15,931
6 Capital Outlay					
Land and Land Improvements	6100	-	-	-	-
Books and Improvements of buildings	6200	-	-	-	-
Books and Media for New School Libraries	6300	-	-	-	-
Equipment	6400	12,000	-	12,000	7,423
Equipment Replacement	6500	-	-	-	-
Depreciation Expense (accrual basis only)	6900	-	-	-	-
Total, Capital Outlay		12,000	-	12,000	7,423
7 Other Outgo					
Transfers of Direct Costs	7145	835,092	-	835,092	-
Other Outgo	7141	357,958	-	357,958	-
Debt Service:					
Interest	7438	-	-	-	-
Principal	7439	-	-	-	-
Other Outgo	7600	-	-	-	-
Total, Other Outgo		1,193,050	-	1,193,050	-
8 TOTAL EXPENDITURES		3,372,577	1,149,140	4,521,717	994,583
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES		276,255	(625,844)	(349,589)	22,044
D OTHER FINANCING SOURCES / USES					
1 Other Sources		(400,000)	-	(400,000)	-
2 Less: Other Uses (REU)		-	-	-	-
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(458,922)	458,922	-	-
4 Total, Other Financing Sources / Uses		(858,922)	458,922	(400,000)	-
E NET INCREASE (DECREASE IN FUND BALANCE / NET POSITION)		(582,667)	(166,922)	(749,589)	22,044
F FUND BALANCE / NET POSITION					
1 Beginning Fund Balance / Net Position As of Estimated Actuals		3,247,761	166,922	3,414,683	3,414,683
2 Ending Fund Balance / Net Position		2,665,094	-	2,665,094	3,436,727

THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022

FIRST INTERIM REPORT

Charter School Name	Rocklin Academy
CDS#	31-750850-119487
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	1071

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information in this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Carrie Stouder
Name

Barbara Patterson
Name

Ace Ensign
Name

Program Manager District Business Services
Title

Deputy Superintendent, Business and Operations
Title

Director of Finance
Title

530-886-5857
Telephone

916-630-2234
Telephone

916-778-4544 xt.80103
Telephone

cstouder@placercoe.k12.ca.us
Email Address

bpatterson@rocklin.k12.ca.us
Email Address

aensign@rocklinacademy.org
Email Address

To the entity that approved the charter school:

(X) 2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____


Charter School Official
(Original signature required)

Date: _____

12/14/21

Printed

Name: Robin Stout

Title: _____

Superintendent

To the County Superintendent of Schools:

(X) 2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____

Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

Printed

Name: _____

Title: _____

To the Superintendent of Public Instruction:

(X) 2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____

County Superintendent/Designee
(Original signature required)

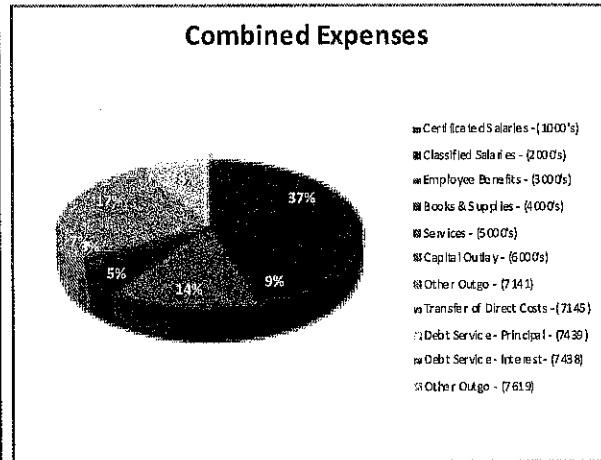
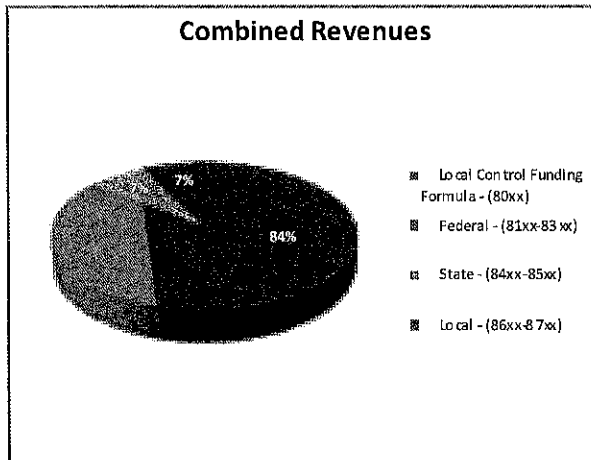
Date: _____

ROCKLIN ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
2021-2022 FIRST INTERIM REPORT

Description	Budget			Actuals as of 10/31	Variance %
	Unrestricted	Restricted	Combined		
Revenues:					
Local Control Funding Formula - (80xx)	\$ 3,522,991	\$ -	\$ 3,522,991	\$ 965,982	27.00%
Federal - (81xx-83xx)	-	64,574	64,574	2,460	4.00%
State - (84xx-85xx)	73,441	201,752	275,193	-	0.00%
Local - (86xx-87xx)	52,400	256,970	309,370	48,185	16.00%
Contribution - (8980)	(458,922)	458,922	-	-	#DIV/0!
Total Revenues	\$ 3,189,910	\$ 982,218	\$ 4,172,128	\$ 1,016,627	24.00%

Description	Unrestricted	Restricted	Combined		
Expenditures:					
Certificated Salaries - (1000's)	\$ 1,199,362	\$ 615,371	\$ 1,814,733	\$ 550,147	30.00%
Classified Salaries - (2000's)	236,687	179,931	416,618	120,814	29.00%
Employee Benefits - (3000's)	436,068	284,486	700,554	181,320	26.00%
Books & Supplies - (4000's)	182,249	78,588	260,837	118,948	46.00%
Services - (5000's)	113,161	10,764	123,925	15,931	13.00%
Capital Outlay - (6000's)	12,000	-	12,000	7,423	62.00%
Other Outgo - (7141)	357,958	-	357,958	-	0.00%
Transfer of Direct Costs - (7145)	835,092	-	835,092	-	0.00%
Debt Service - Principal - (7439)	-	-	-	-	#DIV/0!
Debt Service - Interest - (7438)	-	-	-	-	#DIV/0!
Other Outgo - (7619)	400,000	-	400,000	-	0.00%
Total Expenditures	\$ 3,772,577	\$ 1,149,140	\$ 4,921,717	\$ 994,583	20.00%

Increase/(Decrease) to Fund Balance	\$ (582,667)	\$ (166,922)	\$ (749,589)	\$ 22,044	
Fund Balance, Beginning	\$ 3,247,761	\$ 166,922	\$ 3,414,683	\$ 3,414,683	
Fund Balance, Ending	\$ 2,665,094	\$ -	\$ 2,665,094	\$ 3,436,727	



ROCKLIN ACADEMY at Meyers
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Combined

	Combined 2021-2022	Combined 2022-2023	Combined 2023-2024
Enrollment:	106.00	106.00	106.00
Projected ADA:	101.17	101.17	101.17
	95.44%	95.44%	95.44%
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 250,674	\$ 272,046	\$ 300,226
Education Protection Account	20,234	20,234	20,234
In-Lieu Property Tax	625,000	625,000	625,000
Total LCFF	895,908	917,280	945,460
Federal	20,236	12,646	12,646
State	108,219	23,067	23,067
Local	65,792	65,792	65,792
Total Revenues	\$ 1,090,155	\$ 1,018,785	\$ 1,046,965
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 731,232	\$ 660,308	\$ 676,815
Classified Salaries - (2000's)	58,000	59,451	60,937
Employee Benefits - (3000's)	148,321	141,969	145,518
Books & Supplies - (4000's)	34,906	23,954	24,193
Services - (5000's)	63,211	58,309	58,892
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	89,490	89,490	89,490
Transfer of Direct Costs - (7145)	208,773	201,802	208,001
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 1,333,933	\$ 1,235,283	\$ 1,263,846
Excess (Deficit) from Operations	(243,778)	(216,498)	(216,881)
<u>Other Financing Transactions:</u>			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	(243,778)	(216,498)	(216,881)
Fund Balance, Beginning	764,370	520,592	304,094
Fund Balance, Ending	\$ 520,592	\$ 304,094	\$ 87,213
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	66,697	61,764	63,192
Additional Reserve: 15%	200,090	185,292	189,577
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	253,805	57,038	(165,556)
Fund Balance, Ending	\$ 520,592	\$ 304,094	\$ 87,213

ROCKLIN ACADEMY at Meyers
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2021-2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 250,674	\$ -	\$ 250,674
Education Protection Account	20,234	-	20,234
In-Lieu Property Tax	625,000	-	625,000
Total LCFF	895,908	-	895,908
Federal	-	20,236	20,236
State	16,491	91,728	108,219
Local	-	65,792	65,792
Contributions to Restricted	(62,829)	62,829	-
Total Revenues	\$ 849,570	\$ 240,585	\$ 1,090,155
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 540,533	\$ 190,699	\$ 731,232
Classified Salaries - (2000's)	47,500	10,500	58,000
Employee Benefits - (3000's)	107,875	40,446	148,321
Books & Supplies - (4000's)	21,134	13,772	34,906
Services - (5000's)	1,077	62,134	63,211
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	89,490	-	89,490
Transfer of Direct Costs - (7145)	208,773	-	208,773
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 1,016,382	\$ 317,551	\$ 1,333,933
Excess (Deficit) from Operations	(166,812)	(76,966)	(243,778)
<u>Other Financing Transactions:</u>			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	(166,812)	(76,966)	(243,778)
Fund Balance, Beginning	687,404	76,966	764,370
Fund Balance, Ending	\$ 520,592	\$ -	\$ 520,592
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	66,697		66,697
Additional Reserve: 15%	200,090		200,090
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	253,805	-	253,805
Fund Balance, Ending	\$ 520,592	\$ -	\$ 520,592

ROCKLIN ACADEMY at Meyers
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2022-2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 272,046	\$ -	\$ 272,046
Education Protection Account	20,234	-	20,234
In-Lieu Property Tax	625,000	-	625,000
Total LCFF	917,280	-	917,280
Federal	-	12,646	12,646
State	16,491	6,576	23,067
Local	-	65,792	65,792
Contributions to Restricted	(69,629)	69,629	-
Total Revenues	\$ 864,142	\$ 154,643	\$ 1,018,785
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 597,129	\$ 63,179	\$ 660,308
Classified Salaries - (2000's)	48,688	10,763	59,451
Employee Benefits - (3000's)	125,203	16,766	141,969
Books & Supplies - (4000's)	17,240	6,714	23,954
Services - (5000's)	1,088	57,221	58,309
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	89,490	-	89,490
Transfer of Direct Costs - (7145)	201,802	-	201,802
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 1,080,640	\$ 154,643	\$ 1,235,283
Excess (Deficit) from Operations	(216,498)	-	(216,498)
<u>Other Financing Transactions:</u>			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	(216,498)	-	(216,498)
Fund Balance, Beginning	520,592	-	520,592
Fund Balance, Ending	\$ 304,094	\$ -	\$ 304,094
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	61,764		61,764
Additional Reserve: 15%	185,292		185,292
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	57,038	-	57,038
Fund Balance, Ending	\$ 304,094	\$ -	\$ 304,094

ROCKLIN ACADEMY at Meyers
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2023-2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 300,226	\$ -	\$ 300,226
Education Protection Account	20,234	-	20,234
In-Lieu Property Tax	625,000	-	625,000
Total LCFF	945,460	-	945,460
Federal	-	12,646	12,646
State	16,491	6,576	23,067
Local	-	65,792	65,792
Contributions to Restricted	(78,734)	78,734	-
Total Revenues	\$ 883,217	\$ 163,748	\$ 1,046,965
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 612,057	\$ 64,758	\$ 676,815
Classified Salaries - (2000's)	49,905	11,032	60,937
Employee Benefits - (3000's)	128,333	17,185	145,518
Books & Supplies - (4000's)	17,412	6,781	24,193
Services - (5000's)	1,099	57,793	58,892
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	89,490	-	89,490
Transfer of Direct Costs - (7145)	201,802	6,199	208,001
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 1,100,098	\$ 163,748	\$ 1,263,846
Excess (Deficit) from Operations	(216,881)	-	(216,881)
<u>Other Financing Transactions:</u>			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	(216,881)	-	(216,881)
Fund Balance, Beginning	304,094	-	304,094
Fund Balance, Ending	\$ 87,213	\$ -	\$ 87,213
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	63,192		63,192
Additional Reserve: 15%	189,577		189,577
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	(165,556)	-	(165,556)
Fund Balance, Ending	\$ 87,213	\$ -	\$ 87,213

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022**

FIRST INTERIM REPORT

Charter School Name	Rocklin Academy at Meyers
CDS#	31-750850-114371
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	0900

Description	Object Code	Unrestricted	Budget Restricted	Combined	2021-2022 Actuals As of 10/31/2021
A REVENUES					
1 LCFF Sources					
State Aid - Current Year	8015	250,674	-	250,674	224,166
Education Protection Account State Aid - Current Year	8012	20,234	-	20,234	72,032
State Aid - Prior Years	8019	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	625,000	-	625,000	171,441
Other LCFF Transfers	8091, 8097	-	-	-	-
Total, LCFF Sources		895,908	-	895,908	467,659
2 Federal Revenues (See NOTE in Section L)					
No Child Left Behind	8290	-	7,590	7,590	1,230
Special Education - Federal	8181, 8182	-	12,646	12,646	-
Child Nutrition - Federal	8220	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-
Total, Federal Revenues		-	20,236	20,236	1,230
3 Other State Revenues					
All Other State Revenues	8500	16,491	91,728	108,219	44,388
Total, Other State Revenues		16,491	91,728	108,219	44,388
4 Other Local Revenues					
Special Education - State	8792	-	65,792	65,792	23,290
All Other Local Revenues	8600-8699	-	-	-	-
Total, Local Revenues		-	65,792	65,792	23,290
5 TOTAL REVENUES					
		912,399	177,756	1,090,155	536,567
B EXPENDITURES					
1 Certificated Salaries					
Certificated Teachers' Salaries	1100	502,133	156,879	659,012	218,178
Certificated Pupil Support Salaries	1200	3,400	27,820	31,220	14,719
Certificated Supervisors' and Administrators' Salaries	1300	35,000	6,000	41,000	17,137
Other Certificated Salaries	1900	-	-	-	-
Total, Certificated Salaries		540,533	190,699	731,232	250,034
2 Noncertificated Salaries					
Noncertificated Instructional Salaries	2100	24,500	10,500	35,000	2,777
Noncertificated Support Salaries	2200	-	-	-	-
Noncertificated Supervisors' and Administrators' Salaries	2300	-	-	-	-
Clerical and Office Salaries	2400	23,000	-	23,000	-
Other Noncertificated Salaries	2900	-	-	-	-
Total, Noncertificated Salaries		47,500	10,500	58,000	2,777
3 Employee Benefits					
STRS	3101-3102	57,400	20,590	77,990	41,509
PERS	3201-3202	5,200	-	5,200	-
OASDI / Medicare / Alternative	3301-3302	9,360	2,714	12,074	3,933
Health and Welfare Benefits	3401-3402	34,300	16,458	50,758	19,120
Unemployment Insurance	3501-3502	1,615	684	2,299	384
Workers' Compensation Insurance	3601-3602	-	-	-	-
OPEB, Allocated	3701-3702	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-
Total, Employee Benefits		107,875	40,446	148,321	64,946
4 Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	16,491	6,576	23,067	-
Books and Other Reference Materials	4200	-	-	-	-
Materials and Supplies	4300	4,643	7,196	11,839	-
Noncapitalized Equipment	4400	-	-	-	-
Food	4700	-	-	-	-
Total, Books and Supplies		21,134	13,772	34,906	-

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022**

FIRST INTERIM REPORT

Charter School Name	Rocklin Academy at Meyers
CDS#	31-750850-114371
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	0900

Description	Object Code	Unrestricted	Budget Restricted	Combined	2021-2022 Actuals As of 10/31/2021
5 Services and Other Operating Expenditures					
Subagreements for Services	5100	-	-	-	-
Travel and Conferences	5200	-	-	-	-
Dues and Memberships	5300	-	-	-	-
Insurance	5400	-	-	-	-
Operating and Housekeeping Services	5500	-	-	-	-
Rentals, Leases, Repairs, and Noncap. Improvements	5600	-	-	-	-
Transfers of Direct Costs	5700	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	1,077	62,134	63,211	-
Communications	5900	-	-	-	-
Total, Services and Other Operating Expenditures		1,077	62,134	63,211	-
6 Capital Outlay					
Land and Land Improvements	6100	-	-	-	-
Books and Improvements of buildings	6200	-	-	-	-
Books and Media for New School Libraries	6300	-	-	-	-
Equipment	6400	-	-	-	-
Equipment Replacement	6500	-	-	-	-
Depreciation Expense (accrual basis only)	6900	-	-	-	-
Total, Capital Outlay		-	-	-	-
7 Other Outgo					
Transfers of Direct Costs	7145	208,773	-	208,773	-
Other Outgo	7141	89,490	-	89,490	-
Debt Service:					
Interest	7438	-	-	-	-
Principal	7439	-	-	-	-
Total, Other Outgo		298,263	-	298,263	-
8 TOTAL EXPENDITURES		1,016,382	317,551	1,333,933	317,757
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES		(103,983)	(139,795)	(243,778)	218,810
D OTHER FINANCING SOURCES / USES					
1 Other Sources				-	-
2 Less: Other Uses (REU)				-	-
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(62,829)	62,829	-	-
4 Total, Other Financing Sources / Uses		(62,829)	62,829	-	-
E NET INCREASE (DECREASE IN FUND BALANCE / NET POSITION)		(166,812)	(76,966)	(243,778)	218,810
F FUND BALANCE / NET POSITION					
1 Beginning Fund Balance / Net Position As of Estimated Actuals		687,404	76,966	764,370	764,370
2 Ending Fund Balance / Net Position		520,592	-	520,592	983,180

THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022

FIRST INTERIM REPORT

Charter School Name	Rocklin Academy at Meyers
CDS#	31-750850-114371
Charter Approving Entity	Rocklin Unified School District
County	Placer
Charter #	0900

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information in this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Carrie Stouder
Name

Barbara Patterson
Name

Ace Ensign
Name

Program Manager District Business Services
Title

Deputy Superintendent, Business and Operations
Title

Director of Finance
Title

530-886-5857
Telephone

916-630-2234
Telephone

916-778-4544 xt.80103
Telephone

cstouder@placercoe.k12.ca.us
Email Address

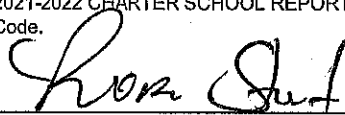
bpatterson@rocklin.k12.ca.us
Email Address

aensign@rocklinacademy.org
Email Address

To the entity that approved the charter school:

(X) 2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:



Charter School Official
(Original signature required)

Date:

12/17/21

Printed

Name: Robin Stout

Title:

Superintendent

To the County Superintendent of Schools:

(X) 2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:

Authorized Representative of
Charter Approving Entity
(Original signature required)

Date:

Printed

Name:

Title:

To the Superintendent of Public Instruction:

(X) 2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:

County Superintendent/Designee
(Original signature required)

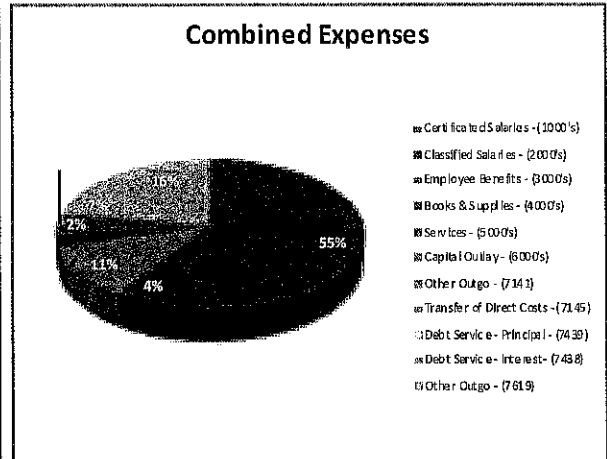
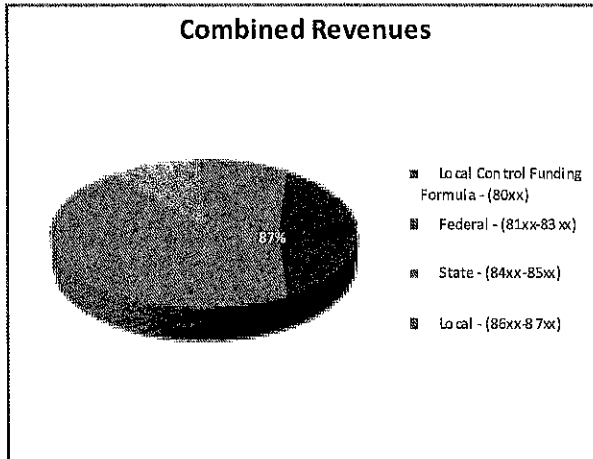
Date:

ROCKLIN ACADEMY at Meyers
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
2021-2022 FIRST INTERIM REPORT

Description	Budget			Actuals as of 10/31	Variance %
	Unrestricted	Restricted	Combined		
Revenues:					
Local Control Funding Formula - (80xx)	\$ 895,908	\$ -	\$ 895,908	\$ 467,659	52.00%
Federal - (81xx-83xx)	-	20,236	20,236	1,230	6.00%
State - (84xx-85xx)	16,491	91,728	108,219	-	0.00%
Local - (86xx-87xx)	-	7,590	7,590	-	0.00%
Contribution - (8980)	(62,829)	62,829	-	44,388	#DIV/0!
Total Revenues	\$ 849,570	\$ 182,383	\$ 1,031,953	\$ 513,277	50.00%

Description	Unrestricted	Restricted	Combined		
Certificated Salaries - (1000's)	\$ 540,533	\$ 190,699	\$ 731,232	\$ 250,034	34.00%
Classified Salaries - (2000's)	47,500	10,500	58,000	2,777	5.00%
Employee Benefits - (3000's)	107,875	40,446	148,321	64,946	44.00%
Books & Supplies - (4000's)	21,134	13,772	34,906	-	0.00%
Services - (5000's)	1,077	62,134	63,211	-	0.00%
Capital Outlay - (6000's)	-	-	-	-	#DIV/0!
Other Outgo - (7141)	89,490	-	89,490	-	0.00%
Transfer of Direct Costs - (7145)	208,773	-	208,773	-	0.00%
Debt Service - Principal - (7439)	-	-	-	-	#DIV/0!
Debt Service - Interest - (7438)	-	-	-	-	#DIV/0!
Other Outgo - (7619)	-	-	-	-	#DIV/0!
Total Expenditures	\$ 1,016,382	\$ 317,551	\$ 1,333,933	\$ 317,757	24.00%

Increase/(Decrease) to Fund Balance	\$ (166,812)	\$ (135,168)	\$ (301,980)	\$ 195,520	
Fund Balance, Beginning	\$ 687,404	\$ 78,986	\$ 766,390	\$ 766,370	
Fund Balance, Ending	\$ 520,592	\$ (58,202)	\$ 462,390	\$ 961,890	



ROCKLIN ACADEMY (Consolidated Turnstone and Meyers)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
2021-2022 FIRST INTERIM REPORT

Description	Unrestricted Comparison		Variance	
	Unrestricted Adopted Budget	Unrestricted First Interim	\$	%
Revenues:				
Local Control Funding Formula - (80xx)	\$ 4,744,842	\$ 4,418,899	(325,943)	-6.87%
Federal - (81xx-83xx)	-	-	-	#DIV/0!
State - (84xx-85xx)	89,384	81,031	(8,353)	-9.35%
Local - (86xx-87xx)	50,400	52,400	2,000	3.97%
Contribution - (8980)	(410,891)	(521,751)	(110,860)	26.98%
Total Revenues	\$ 4,473,735	\$ 4,030,579	(443,156)	-9.91%

Description				
Expenditures:				
Certificated Salaries - (1000's)	\$ 1,894,713	\$ 1,739,895	(154,818)	-8.17%
Classified Salaries - (2000's)	228,687	284,187	55,500	24.27%
Employee Benefits - (3000's)	554,796	543,943	(10,853)	-1.96%
Books & Supplies - (4000's)	48,160	203,383	155,223	322.31%
Services - (5000's)	126,400	114,238	(12,162)	-9.62%
Capital Outlay - (6000's)	-	12,000	12,000	#DIV/0!
Other Outgo - (7141)	447,448	447,448	-	0.00%
Transfer of Direct Costs - (7145)	1,043,865	1,043,865	-	0.00%
Debt Service - Principal - (7439)	-	-	-	#DIV/0!
Debt Service - Interest - (7438)	-	-	-	#DIV/0!
Other Outgo - (7619)	-	400,000	400,000	#DIV/0!
Total Expenditures	\$ 4,344,069	\$ 4,788,959	444,890	10.24%

Increase/(Decrease) to Fund Balance	\$ 129,666	\$ (758,380)	\$ (888,046)
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Variance explanations:

Revenues:

LCFF -main cause for the variance is due to the decrease in budgeted vs. actual enrollment 558 budgeted vs. 530 actual

Contribution -main cause for the variance is due to the decrease in general ed students (determines funding for Special Education) and increase in associated costs related to the special education program.

Expenditures:

Books and Supplies - main cause for increase was to account for available spending within lottery resources and alignment to actual spending.

Other Outgo- this was a one-time transfer to American River Collegiate Academy. Will evaluate need during interims.

ROCKLIN ACADEMY GATEWAY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim Report
Combined

	Combined 2021-2022	Combined 2022-2023	Combined 2023-2024
Enrollment:	1,167.00	1,252.00	1,265.00
Projected ADA:	1,100.17	1,176.88	1,189.10
	94.27%	94.00%	94.00%
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 8,825,380	\$ 9,750,652	\$ 10,199,743
Education Protection Account	220,034	235,376	237,820
In-Lieu Property Tax	703,000	703,000	703,000
Total LCFF	9,748,414	10,689,028	11,140,563
Federal	179,957	137,521	137,521
State	834,612	271,136	271,136
Local	874,865	865,452	865,452
Total Revenues	\$ 11,637,848	\$ 11,963,137	\$ 12,414,672
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 4,976,589	\$ 4,722,926	\$ 4,840,999
Classified Salaries - (2000's)	928,467	938,196	961,651
Employee Benefits - (3000's)	1,890,898	1,745,906	1,789,554
Books & Supplies - (4000's)	580,223	559,881	565,479
Services - (5000's)	2,897,264	2,880,135	2,937,738
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	106,689	106,890	111,406
Transfer of Direct Costs - (7145)	1,173,583	1,282,683	1,336,868
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 12,553,713	\$ 12,236,617	\$ 12,543,695
Excess (Deficit) from Operations	(915,865)	(273,480)	(129,023)
<u>Other Financing Transactions:</u>			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	(915,865)	(273,480)	(129,023)
Fund Balance, Beginning	3,993,150	3,077,285	2,803,805
Fund Balance, Ending	\$ 3,077,285	\$ 2,803,805	\$ 2,674,782
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	627,686	611,831	627,185
Additional Reserve: 15%	1,883,057	1,835,493	1,881,554
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	566,542	356,481	166,043
Fund Balance, Ending	\$ 3,077,285	\$ 2,803,805	\$ 2,674,782

ROCKLIN ACADEMY GATEWAY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2021-2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 8,825,380	\$ -	\$ 8,825,380
Education Protection Account	220,034	-	220,034
In-Lieu Property Tax	703,000	-	703,000
Total LCFF	9,748,414	-	9,748,414
Federal	-	179,957	179,957
State	199,625	634,987	834,612
Local	159,413	715,452	874,865
Contributions to Restricted	(644,149)	644,149	-
Total Revenues	\$ 9,463,303	\$ 2,174,545	\$ 11,637,848
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 3,660,231	\$ 1,316,358	\$ 4,976,589
Classified Salaries - (2000's)	725,219	203,248	928,467
Employee Benefits - (3000's)	1,364,813	526,085	1,890,898
Books & Supplies - (4000's)	430,765	149,458	580,223
Services - (5000's)	2,404,797	492,467	2,897,264
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	106,689	-	106,689
Transfer of Direct Costs - (7145)	1,173,583	-	1,173,583
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 9,866,097	\$ 2,687,616	\$ 12,553,713
Excess (Deficit) from Operations	(402,794)	(513,071)	(915,865)
<u>Other Financing Transactions:</u>			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	(402,794)	(513,071)	(915,865)
Fund Balance, Beginning	3,480,079	513,071	3,993,150
Fund Balance, Ending	\$ 3,077,285	\$ -	\$ 3,077,285
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	627,686	-	627,686
Additional Reserve: 15%	1,883,057	-	1,883,057
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	566,542	-	566,542
Fund Balance, Ending	\$ 3,077,285	\$ -	\$ 3,077,285

ROCKLIN ACADEMY GATEWAY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2022-2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
Revenues:			
Local Control Funding Formula			
LCFF - General Purpose	\$ 9,750,652	\$ -	\$ 9,750,652
Education Protection Account	235,376	-	235,376
In-Lieu Property Tax	703,000	-	703,000
Total LCFF	<u>10,689,028</u>	<u>-</u>	<u>10,689,028</u>
Federal	-	137,521	137,521
State	199,625	71,511	271,136
Local	150,000	715,452	865,452
Contributions to Restricted	(695,833)	695,833	-
Total Revenues	<u>\$ 10,342,820</u>	<u>\$ 1,620,317</u>	<u>\$ 11,963,137</u>
Expenditures:			
Certificated Salaries - (1000's)	\$ 4,136,048	\$ 586,878	\$ 4,722,926
Classified Salaries - (2000's)	743,349	194,847	938,196
Employee Benefits - (3000's)	1,495,485	250,421	1,745,906
Books & Supplies - (4000's)	425,239	134,642	559,881
Services - (5000's)	2,426,606	453,529	2,880,135
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	106,890	-	106,890
Transfer of Direct Costs - (7145)	1,282,683	-	1,282,683
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	<u>\$ 10,616,300</u>	<u>\$ 1,620,317</u>	<u>\$ 12,236,617</u>
Excess (Deficit) from Operations	(273,480)	-	(273,480)
Other Financing Transactions:			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	<u>(273,480)</u>	<u>-</u>	<u>(273,480)</u>
Fund Balance, Beginning	3,077,285	-	3,077,285
Fund Balance, Ending	<u>\$ 2,803,805</u>	<u>\$ -</u>	<u>\$ 2,803,805</u>
Components of Ending Fund Balance:			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	611,831	-	611,831
Additional Reserve: 15%	1,835,493	-	1,835,493
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	356,481	-	356,481
Fund Balance, Ending	<u>\$ 2,803,805</u>	<u>\$ -</u>	<u>\$ 2,803,805</u>

ROCKLIN ACADEMY GATEWAY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2023-2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 10,199,743	\$ -	\$ 10,199,743
Education Protection Account	237,820	-	237,820
In-Lieu Property Tax	703,000	-	703,000
Total LCFF	11,140,563	-	11,140,563
Federal	-	137,521	137,521
State	199,625	71,511	271,136
Local	150,000	715,452	865,452
Contributions to Restricted	(732,054)	732,054	-
Total Revenues	\$ 10,758,134	\$ 1,656,538	\$ 12,414,672
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 4,239,449	\$ 601,550	\$ 4,840,999
Classified Salaries - (2000's)	761,933	199,718	961,651
Employee Benefits - (3000's)	1,532,872	256,682	1,789,554
Books & Supplies - (4000's)	429,491	135,988	565,479
Services - (5000's)	2,475,138	462,600	2,937,738
Capital Outlay - (6000's)	-	-	-
Other Outgo - (7141)	111,406	-	111,406
Transfer of Direct Costs - (7145)	1,336,868	-	1,336,868
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 10,887,157	\$ 1,656,538	\$ 12,543,695
Excess (Deficit) from Operations	(129,023)	-	(129,023)
<u>Other Financing Transactions:</u>			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	(129,023)	-	(129,023)
Fund Balance, Beginning	2,803,805	-	2,803,805
Fund Balance, Ending	\$ 2,674,782	\$ -	\$ 2,674,782
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	627,185	-	627,185
Additional Reserve: 15%	1,881,554	-	1,881,554
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	166,043	-	166,043
Fund Balance, Ending	\$ 2,674,782	\$ -	\$ 2,674,782

**THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022**

FIRST INTERIM REPORT

Charter School Name
CDS#
Charter Approving Entity
County
Charter #

Rocklin Academy at Gateway
31-668520-127928
Newcastle Elementary School District
Placer
1528

Description	Object Code	Unrestricted	Budget Restricted	Combined	2021-2022 Actuals as of 10/31
A REVENUES					
1 LCFF Sources					
State Aid - Current Year	8015	8,825,380	-	8,825,380	2,699,263
Education Protection Account State Aid - Current Year	8012	220,034	-	220,034	56,683
State Aid - Prior Years	8019	-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes	8096	703,000	-	703,000	190,242
Other LCFF Transfers	8091, 8097	-	-	-	-
Total, LCFF Sources		9,748,414	-	9,748,414	2,948,188
2 Federal Revenues (See NOTE in Section L)					
No Child Left Behind	8290	-	42,436	42,436	-
Special Education - Federal	8181, 8182	-	137,521	137,521	-
Child Nutrition - Federal	8220	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-
Total, Federal Revenues		-	179,957	179,957	-
3 Other State Revenues					
All Other State Revenues	8500	199,625	634,987	834,612	-
Total, Other State Revenues		199,625	634,987	834,612	-
4 Other Local Revenues					
Special Education - State	8792	-	715,462	715,462	153,835
All Other Local Revenues	8600-8699	159,413	-	159,413	142,117
Total, Local Revenues		159,413	715,462	874,865	295,952
5 TOTAL REVENUES		10,107,452	1,530,396	11,637,848	3,244,140
B EXPENDITURES					
1 Certificated Salaries					
Certificated Teachers' Salaries	1100	3,219,544	995,413	4,214,957	1,470,143
Certificated Pupil Support Salaries	1200	89,192	264,455	353,647	121,019
Certificated Supervisors' and Administrators' Salaries	1300	351,495	56,490	407,985	151,635
Other Certificated Salaries	1900	-	-	-	-
Total, Certificated Salaries		3,660,231	1,316,358	4,976,589	1,742,797
2 Noncertificated Salaries					
Noncertificated Instructional Salaries	2100	196,314	182,473	378,787	93,283
Noncertificated Support Salaries	2200	189,627	-	189,627	41,788
Noncertificated Supervisors' and Administrators' Salaries	2300	-	-	-	-
Clerical and Office Salaries	2400	331,278	20,775	352,053	110,878
Other Noncertificated Salaries	2900	8,000	-	8,000	1,361
Total, Noncertificated Salaries		725,219	203,248	928,467	247,310
3 Employee Benefits					
STRS	3101-3102	605,423	205,494	810,917	274,709
PERS	3201-3202	129,157	35,707	164,864	48,844
OASDI / Medicare / Alternative	3301-3332	123,535	31,532	155,067	49,508
Health and Welfare Benefits	3401-3402	449,901	242,688	692,589	190,244
Unemployment Insurance	3501-3502	56,797	10,664	67,461	2,894
Workers' Compensation Insurance	3601-3602	-	-	-	-
OPEB, Allocated	3701-3702	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-
Total, Employee Benefits		1,364,813	526,085	1,890,898	566,199
4 Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	-	118,058	118,058	100,712
Books and Other Reference Materials	4200	-	-	-	-
Materials and Supplies	4300	185,765	29,000	214,765	69,563
Noncapitalized Equipment	4400	20,000	2,400	22,400	2,367
Food	4700	225,000	-	225,000	47,077
Total, Books and Supplies		430,765	149,458	580,223	219,719

THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022

FIRST INTERIM REPORT

Charter School Name
CDS#
Charter Approving Entity
County
Charter #

Rocklin Academy at Gateway
31-668520-127928
Newcastle Elementary School District
Placer
1528

Description	Object Code	Unrestricted	Budget Restricted	Combined	2021-2022 Actuals as of 10/31
5 Services and Other Operating Expenditures					
Subagreements for Services	5100	-	-	-	-
Travel and Conferences	5200	7,050	2,000	9,050	1,445
Dues and Memberships	5300	1,850	-	1,850	235
Insurance	5400	-	-	-	-
Operating and Housekeeping Services	5500	335,000	-	335,000	134,332
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,098,170	-	2,098,170	871,785
Transfers of Direct Costs	5700	(232,500)	100,000	(132,500)	(31,683)
Professional/Consulting Services and Operating Expend.	5800	143,427	387,767	531,194	91,391
Communications	5900	51,800	2,700	54,500	1,051
Total, Services and Other Operating Expenditures		2,404,797	482,467	2,897,264	1,088,556
6 Capital Outlay					
Land and Land Improvements	6100	-	-	-	-
Books and Improvements of buildings	6200	-	-	-	-
Books and Media for New School Libraries	6300	-	-	-	-
Equipment	6400	-	-	-	-
Equipment Replacement	6500	-	-	-	-
Depreciation Expense (accrual basis only)	6900	-	-	-	-
Total, Capital Outlay		-	-	-	-
7 Other Outgo					
Transfers of Direct Costs	7145	1,173,583	-	1,173,583	-
Other Outgo	7141	106,689	-	106,689	-
Debt Service:					
Interest	7438	-	-	-	-
Principal	7439	-	-	-	-
Total, Other Outgo		1,280,272	-	1,280,272	-
8 TOTAL EXPENDITURES		9,866,097	2,687,616	12,553,713	3,844,581
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES		241,355	(1,157,220)	(915,865)	(600,441)
D OTHER FINANCING SOURCES / USES					
1 Other Sources		-	-	-	-
2 Less: Other Uses (REU)		-	-	-	-
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(644,149)	644,149	-	-
4 Total, Other Financing Sources / Uses		(644,149)	644,149	-	-
E NET INCREASE (DECREASE IN FUND BALANCE / NET POSITION)		(402,794)	(513,071)	(915,865)	(600,441)
F FUND BALANCE / NET POSITION					
1 Beginning Fund Balance / Net Position As of Estimated Actuals		3,480,079	513,071	3,993,150	3,993,150
2 Ending Fund Balance / Net Position		3,077,285	-	3,077,285	3,392,709

THE ROCKLIN ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022

ADOPTED BUDGET REPORT

Charter School Name
CDS#
Charter Approving Entity
County
Charter #

Rocklin Academy Gateway
31-668520-127928
Newcastle Elementary School District
Placer
1528

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information in this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Carrle Stouder
Name

Denny Rush
Name

Ace Ensign
Name

Program Manager District Business Services
Title

Superintendent
Title

Director of Finance
Title

530-886-5857
Telephone

916-259-2832
Telephone

916-778-4544 xt.80103
Telephone

cstouder@placercos.k12.ca.us
Email Address

drush@newcastle.k12.ca.us
Email Address

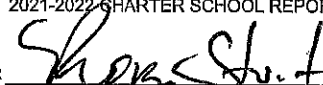
aensign@rocklinacademy.org
Email Address

To the entity that approved the charter school:

(X)

2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:


Charter School Official
(Original signature required)

Date:

12/17/21

Printed

Name: Robin Stout

Title:

Superintendent

To the County Superintendent of Schools:

(X)

2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:

Authorized Representative of
Charter Approving Entity
(Original signature required)

Date:

Printed

Name:

Title:

To the Superintendent of Public Instruction:

(X)

2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:

County Superintendent/Designee
(Original signature required)

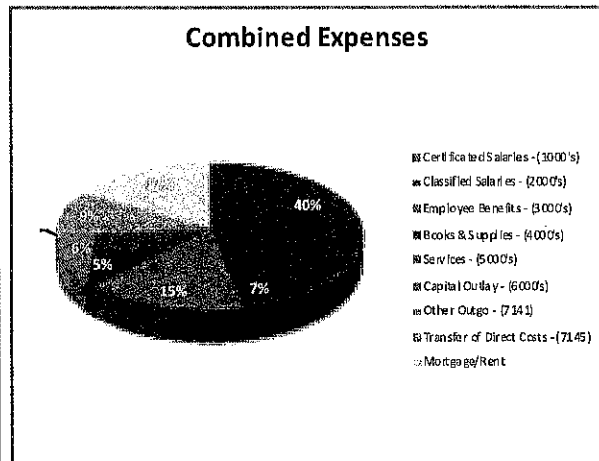
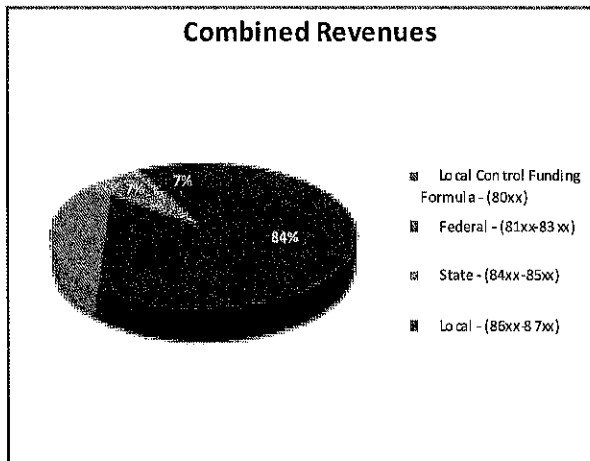
Date:

ROCKLIN ACADEMY GATEWAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
2021-2022 FIRST INTERIM REPORT

Description	First Interim			Actuals as of 10/31	Variance %
	Unrestricted	Restricted	Combined		
Revenues:					
Local Control Funding Formula - (80xx)	\$ 9,748,414	\$ -	\$ 9,748,414	\$ 2,948,188	30.00%
Federal - (81xx-83xx)	-	179,957	179,957	-	0.00%
State - (84xx-85xx)	199,625	634,987	834,612	-	0.00%
Local - (86xx-87xx)	159,413	715,452	874,865	295,952	34.00%
Contribution - (8980)	(644,149)	644,149	-	-	#DIV/0!
Total Revenue	\$ 9,463,303	\$ 2,174,545	\$ 11,637,848	\$ 3,244,140	28.00%

Description	Unrestricted	Restricted	Combined	Actuals as of 10/31	Variance %
Certificated Salaries - (1000's)	\$ 3,660,231	\$ 1,316,358	\$ 4,976,589	\$ 1,742,797	35.00%
Classified Salaries - (2000's)	725,219	203,248	928,467	247,310	27.00%
Employee Benefits - (3000's)	1,364,813	526,085	1,890,898	566,199	30.00%
Books & Supplies - (4000's)	430,765	149,458	580,223	219,719	38.00%
Services - (5000's)	315,627	492,467	808,094	204,132	25.00%
Capital Outlay - (6000's)	-	-	-	-	#DIV/0!
Other Outgo - (7141)	106,689	-	106,689	-	0.00%
Transfer of Direct Costs - (7145)	1,173,583	-	1,173,583	-	0.00%
Mortgage/Rent	2,089,170	-	2,089,170	864,424	41.00%
Total Expenditures	\$ 9,866,097	\$ 2,687,616	\$ 12,553,713	\$ 3,844,581	31.00%

Increase/(Decrease) to Fund Balance	\$ (402,794)	\$ (513,071)	\$ (915,865)	\$ (600,441)	
Fund Balance, Beginning	\$ 3,480,079	\$ 513,071	\$ 3,993,150	\$ 3,993,150	
Fund Balance, Ending	\$ 3,077,285	\$ -	\$ 3,077,285	\$ 3,392,709	



ROCKLIN ACADEMY GATEWAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
2021-2022 FIRST INTERIM REPORT

Description	Unrestricted Comparison		Variance	
	Unrestricted Adopted Budget	Unrestricted First Interim Report	\$	%
Revenues:				
Local Control Funding Formula - (80xx)	\$ 10,688,937	\$ 9,748,414	(920,523)	-8.63%
Federal - (81xx-83xx)	-	-	-	0.00%
State - (84xx-85xx)	200,873	199,625	(1,248)	-0.62%
Local - (86xx-87xx)	150,000	159,413	9,413	6.28%
Contribution - (8980)	(466,799)	(644,149)	(177,350)	37.99%
Total Revenue	\$ 10,553,011	\$ 9,463,303	(1,089,708)	-10.33%
Expenditures:				
Certificated Salaries - (1000's)	\$ 4,129,872	\$ 3,660,231	(469,641)	-11.37%
Classified Salaries - (2000's)	801,519	725,219	(76,300)	-9.52%
Employee Benefits - (3000's)	1,446,137	1,364,813	(81,324)	-5.62%
Books & Supplies - (4000's)	390,480	430,765	40,285	10.32%
Services - (5000's)	2,469,033	2,404,797	(64,236)	-2.60%
Capital Outlay - (6000's)	-	-	-	#DIV/0!
Other Outgo - (7141)	106,689	106,689	-	0.00%
Transfer of Direct Costs - (7145)	1,173,583	1,173,583	-	0.00%
Debt Service - Principal - (7439)	-	-	-	#DIV/0!
Debt Service - Interest - (7438)	-	-	-	#DIV/0!
Total Expenses	\$ 10,517,313	\$ 9,866,097	(651,216)	-6.19%
Increase/(Decrease) to Fund Balance	\$ 35,698	\$ (402,794)	\$ (438,492)	

Variance explanations:

Revenues:

LCFF -main cause for the variance is due to the decrease in budgeted vs. actual enrollment 1,254 budgeted vs. 1,167 actual

Contribution -main cause for the variance is due to the decrease in general ed students (determines funding for Special Education) and increase in associated costs related to the special education program.

Expenditures:

Salaries and Benefits - main cause was ability to move out expenses to restricted fund balances from the prior year (example In-Person Instruction Grant) as well as alignment to actual filled staffing positions.

AMERICAN RIVER COLLEGIATE ACADEMY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim Report
Combined

	<u>Combined 2021-2022</u>	<u>Combined 2022-2023</u>	<u>Combined 2023-2024</u>
Enrollment:	61.00	120.00	198.00
Projected ADA:	53.85	114.00	188.10
	88.28%	95.00%	95.00%
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 450,117	\$ 1,039,399	\$ 1,781,261
Education Protection Account	10,770	22,800	37,620
In-Lieu Property Tax	64,000	64,000	64,000
Total LCFF	524,887	1,126,199	1,882,881
Federal	6,731	15,000	31,481
State	39,568	25,418	64,820
Local	200,019	75,000	149,019
Total Revenues	\$ 771,205	\$ 1,241,617	\$ 2,128,201
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 446,104	\$ 538,195	\$ 746,650
Classified Salaries - (2000's)	68,350	67,570	69,459
Employee Benefits - (3000's)	159,644	211,607	294,897
Books & Supplies - (4000's)	124,930	150,929	208,829
Services - (5000's)	245,045	349,302	547,317
Capital Outlay - (6000's)	33,970	14,000	14,000
Other Outgo - (7141)	8,638	14,531	22,098
Transfer of Direct Costs - (7145)	103,656	174,370	265,172
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 1,190,337	\$ 1,520,504	\$ 2,168,422
Excess (Deficit) from Operations	(419,132)	(278,887)	(40,221)
<u>Other Financing Transactions:</u>			
Other Financing Sources	400,000	100,000	100,000
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	(19,132)	(178,887)	59,779
Fund Balance, Beginning	287,274	268,142	89,255
Fund Balance, Ending	\$ 268,142	\$ 89,255	\$ 149,034
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	59,517	76,025	108,421
Additional Reserve: 15%	178,551	228,076	325,263
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	30,074	(214,846)	(284,650)
Fund Balance, Ending	\$ 268,142	\$ 89,255	\$ 149,034

AMERICAN RIVER COLLEGIATE ACADEMY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2021-2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
Revenues:			
Local Control Funding Formula			
LCFF - General Purpose	\$ 450,117	\$ -	\$ 450,117
Education Protection Account	10,770	-	10,770
In-Lieu Property Tax	64,000	-	64,000
Total LCFF	<u>524,887</u>	<u>-</u>	<u>524,887</u>
Federal	-	6,731	6,731
State	10,316	29,252	39,568
Local	165,000	35,019	200,019
Contributions to Restricted	(28,857)	28,857	-
Total Revenues	<u>\$ 671,346</u>	<u>\$ 99,859</u>	<u>\$ 771,205</u>
Expenditures:			
Certificated Salaries - (1000's)	\$ 412,234	\$ 33,870	\$ 446,104
Classified Salaries - (2000's)	64,171	4,179	68,350
Employee Benefits - (3000's)	149,091	10,553	159,644
Books & Supplies - (4000's)	108,237	16,693	124,930
Services - (5000's)	207,464	37,581	245,045
Capital Outlay - (6000's)	33,970	-	33,970
Other Outgo - (7141)	8,638	-	8,638
Transfer of Direct Costs - (7145)	103,656	-	103,656
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	<u>\$ 1,087,461</u>	<u>\$ 102,876</u>	<u>\$ 1,190,337</u>
Excess (Deficit) from Operations	(416,115)	(3,017)	(419,132)
Other Financing Transactions:			
Other Financing Sources	400,000	-	400,000
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	<u>(16,115)</u>	<u>(3,017)</u>	<u>(19,132)</u>
Fund Balance, Beginning	284,257	3,017	287,274
Fund Balance, Ending	<u>\$ 268,142</u>	<u>\$ -</u>	<u>\$ 268,142</u>
Components of Ending Fund Balance:			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	59,517		59,517
Additional Reserve: 15%	178,551		178,551
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	30,074	-	30,074
Fund Balance, Ending	<u>\$ 268,142</u>	<u>\$ -</u>	<u>\$ 268,142</u>

AMERICAN RIVER COLLEGIATE ACADEMY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2022-2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 1,039,399	\$ -	\$ 1,039,399
Education Protection Account	22,800	-	22,800
In-Lieu Property Tax	64,000	-	64,000
Total LCFF	<u>1,126,199</u>	<u>-</u>	<u>1,126,199</u>
Federal	-	15,000	15,000
State	19,538	5,880	25,418
Local	15,000	60,000	75,000
Contributions to Restricted	(58,648)	58,648	-
Total Revenues	<u>\$ 1,102,089</u>	<u>\$ 139,528</u>	<u>\$ 1,241,617</u>
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 518,040	\$ 20,155	\$ 538,195
Classified Salaries - (2000's)	65,975	1,595	67,570
Employee Benefits - (3000's)	204,818	6,789	211,607
Books & Supplies - (4000's)	136,504	14,425	150,929
Services - (5000's)	252,738	96,564	349,302
Capital Outlay - (6000's)	14,000	-	14,000
Other Outgo - (7141)	14,531	-	14,531
Transfer of Direct Costs - (7145)	174,370	-	174,370
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	<u>\$ 1,380,976</u>	<u>\$ 139,528</u>	<u>\$ 1,520,504</u>
Excess (Deficit) from Operations	(278,887)	-	(278,887)
<u>Other Financing Transactions:</u>			
Other Financing Sources	100,000	-	100,000
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	<u>(178,887)</u>	<u>-</u>	<u>(178,887)</u>
Fund Balance, Beginning	268,142	-	268,142
Fund Balance, Ending	<u>\$ 89,255</u>	<u>\$ -</u>	<u>\$ 89,255</u>
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	76,025		76,025
Additional Reserve: 15%	228,076		228,076
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	(214,846)	-	(214,846)
Fund Balance, Ending	<u>\$ 89,255</u>	<u>\$ -</u>	<u>\$ 89,255</u>

AMERICAN RIVER COLLEGIATE ACADEMY
Statement of Revenues, Expenditures and Changes in Fund Balance
2021-2022 First Interim
Unrestricted and Restricted
2023-2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<u>Revenues:</u>			
Local Control Funding Formula			
LCFF - General Purpose	\$ 1,781,261	\$ -	\$ 1,781,261
Education Protection Account	37,620	-	37,620
In-Lieu Property Tax	64,000	-	64,000
Total LCFF	1,882,881	-	1,882,881
Federal	-	31,481	31,481
State	49,238	15,582	64,820
Local	15,000	134,019	149,019
Contributions to Restricted	(135,601)	135,601	-
Total Revenues	\$ 1,811,518	\$ 316,683	\$ 2,128,201
<u>Expenditures:</u>			
Certificated Salaries - (1000's)	\$ 725,991	\$ 20,659	\$ 746,650
Classified Salaries - (2000's)	67,824	1,635	69,459
Employee Benefits - (3000's)	287,938	6,959	294,897
Books & Supplies - (4000's)	184,413	24,416	208,829
Services - (5000's)	284,303	263,014	547,317
Capital Outlay - (6000's)	14,000	-	14,000
Other Outgo - (7141)	22,098	-	22,098
Transfer of Direct Costs - (7145)	265,172	-	265,172
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
Total Expenditures	\$ 1,851,739	\$ 316,683	\$ 2,168,422
Excess (Deficit) from Operations	(40,221)	-	(40,221)
<u>Other Financing Transactions:</u>			
Other Financing Sources	100,000	-	100,000
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	59,779	-	59,779
Fund Balance, Beginning	89,255	-	89,255
Fund Balance, Ending	\$ 149,034	\$ -	\$ 149,034
<u>Components of Ending Fund Balance:</u>			
Designated Amounts:			
Reserve for Economic Uncertainties: 5%	108,421		108,421
Additional Reserve: 15%	325,263		325,263
Restricted Cash	-	-	-
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	-	-
Unrestricted	(284,650)	-	(284,650)
Fund Balance, Ending	\$ 149,034	\$ -	\$ 149,034

**AMERICAN RIVER COLLEGIATE ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022**

FIRST INTERIM REPORT

Charter School Name	<u>American River Collegiate Academy</u>
CDS#	<u>34-10348-0140160</u>
Charter Approving Entity	<u>Sacramento County Office of Education</u>
County	<u>Sacramento</u>
Charter #	<u>2100</u>

Description	Object Code	Unrestricted	Adopted Budget Restricted	Combined	Actuals as of 10/31/2021
A REVENUES					
1 LCFF Sources					
State Aid - Current Year	8015	450,117	-	450,117	84,849
Education Protection Account State Aid - Current Year	8012	10,770	-	10,770	-
State Aid - Prior Years	8019	-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes	8098	64,000	-	64,000	24,714
Other LCFF Transfers	8091, 8097	-	-	-	-
Total, LCFF Sources		524,887	-	524,887	109,563
2 Federal Revenues (See NOTE In Section L)					
No Child Left Behind	8290	-	-	-	-
Special Education - Federal	8181, 8182	-	6,731	6,731	-
Child Nutrition - Federal	8220	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-
Total, Federal Revenues		-	6,731	6,731	-
3 Other State Revenues					
All Other State Revenues	8500	10,316	29,262	39,568	-
Total, Other State Revenues		10,316	29,262	39,568	-
4 Other Local Revenues					
Special Education - State	8792	-	35,019	35,019	3,381
All Other Local Revenues	8600-8699	165,000	-	165,000	2,179
Total, Local Revenues		165,000	35,019	200,019	5,560
5 TOTAL REVENUES					
		700,203	71,002	771,205	115,123
B EXPENDITURES					
1 Certificated Salaries					
Certificated Teachers' Salaries	1100	287,959	28,054	316,013	103,201
Certificated Pupil Support Salaries	1200	3,744	1,579	5,323	1,940
Certificated Supervisors' and Administrators' Salaries	1300	120,531	4,237	124,768	45,397
Other Certificated Salaries	1900	-	-	-	-
Total, Certificated Salaries		412,234	33,870	446,104	150,538
2 Noncertificated Salaries					
Noncertificated Instructional Salaries	2100	18,845	2,688	21,533	5,321
Noncertificated Support Salaries	2200	4,000	-	4,000	1,242
Noncertificated Supervisors' and Administrators' Salaries	2300	-	-	-	-
Clerical and Office Salaries	2400	41,326	1,491	42,817	12,032
Other Noncertificated Salaries	2900	-	-	-	-
Total, Noncertificated Salaries		64,171	4,179	68,350	18,595
3 Employee Benefits					
STRS	3101-3102	70,835	5,534	76,369	25,052
PERS	3201-3202	9,872	342	10,214	2,992
QASDI / Medicare / Alternative	3301-3302	11,566	661	12,227	3,720
Health and Welfare Benefits	3401-3402	52,223	3,818	56,041	9,275
Unemployment Insurance	3501-3502	4,595	198	4,793	258
Workers' Compensation Insurance	3601-3602	-	-	-	-
OPEB, Allocated	3701-3702	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-
Total, Employee Benefits		149,091	10,553	159,644	41,297
4 Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	35,317	6,711	42,028	11,666
Books and Other Reference Materials	4200	-	-	-	-
Materials and Supplies	4300	60,320	9,982	70,302	24,573
Noncapitalized Equipment	4400	12,600	-	12,600	1,234
Food	4700	-	-	-	-
Total, Books and Supplies		108,237	16,693	124,930	37,473

AMERICAN RIVER COLLEGIATE ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022

FIRST INTERIM REPORT

Charter School Name	American River Collegiate Academy
CDS#	34-10348-0140160
Charter Approving Entity	Sacramento County Office of Education
County	Sacramento
Charter #	2100

Description	Object Code	Unrestricted	Adopted Budget Restricted	Combined	Actuals as of 10/31/2021
5 Services and Other Operating Expenditures					
Subagreements for Services	5100	-	-	-	-
Travel and Conferences	5200	1,800	500	2,300	157
Dues and Memberships	5300	500	-	500	470
Insurance	5400	-	-	-	-
Operating and Housekeeping Services	5500	6,000	-	6,000	1,861
Rentals, Leases, Repairs, and Noncap. Improvements	5600	166,600	-	166,600	78,876
Transfers of Direct Costs	5700	13,914	-	13,914	-
Professional/Consulting Services and Operating Expend.	5800	17,400	30,350	47,750	1,818
Communications	5900	1,250	6,731	7,981	23
Total, Services and Other Operating Expenditures		207,464	37,581	245,045	83,205
6 Capital Outlay					
Land and Land Improvements	6100	-	-	-	-
Books and Improvements of buildings	6200	-	-	-	-
Books and Media for New School Libraries	6300	-	-	-	-
Equipment	6400	33,970	-	33,970	-
Equipment Replacement	6500	-	-	-	-
Depreciation Expense (accrual basis only)	6900	-	-	-	-
Total, Capital Outlay		33,970	-	33,970	-
7 Other Outgo					
Transfers of Direct Costs	7145	103,656	-	103,656	-
Other Outgo	7141	8,638	-	8,638	-
Debt Service:					
Interest	7435	-	-	-	-
Principal	7439	-	-	-	-
Total, Other Outgo		112,294	-	112,294	-
8 TOTAL EXPENDITURES					
		1,087,461	102,876	1,190,337	331,108
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES					
		(387,258)	(31,874)	(419,132)	(215,985)
D OTHER FINANCING SOURCES / USES					
1 Other Sources		400,000	-	400,000	-
2 Less: Other Uses (REU)		-	-	-	-
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(28,857)	28,857	-	-
4 Total, Other Financing Sources / Uses		371,143	28,857	400,000	-
E NET INCREASE (DECREASE IN FUND BALANCE / NET POSITION)					
		(16,115)	(3,017)	(19,132)	(215,985)
F FUND BALANCE / NET POSITION					
1 Beginning Fund Balance / Net Position As of Estimated Actuals		284,257	3,017	287,274	287,274
2 Ending Fund Balance / Net Position		268,142	-	268,142	71,289

AMERICAN RIVER COLLEGIATE ACADEMY
FINANCIAL REPORT - ALTERNATIVE FORM
JULY 1, 2021 - JUNE 30, 2022

FIRST INTERIM REPORT

Charter School Name
CDS#
Charter Approving Entity
County
Charter #

American River Collegiate Academy
34-10348-0140160
Sacramento County Office of Education
Sacramento
2100

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information in this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Nick Schweitzer
Name

Nick Schweitzer
Name

Ace Ensign
Name

Associate Superintendent Business Services
Title

Associate Superintendent Business Services
Title

Director of Finance
Title

916-228-2550
Telephone

916-228-2550
Telephone

916-778-4544 xt.80103
Telephone

nschweizer@scoe.net
Email Address


nschweizer@scoe.net
Email Address

aensign@rocklinacademy.org
Email Address

To the entity that approved the charter school:

(X) 2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:


Charter School Official
(Original signature required)

Date:

12/14/21

Printed

Name: Robin Stout

Title:

Superintendent

To the County Superintendent of Schools:

(X) 2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:

Authorized Representative of
Charter Approving Entity
(Original signature required)

Date:

Printed

Name:

Title:

To the Superintendent of Public Instruction:

(X) 2021-2022 CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:

County Superintendent/Designee
(Original signature required)

Date:

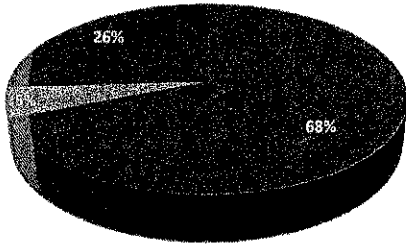
**AMERICAN RIVER COLLEGIATE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
2021-2022 FIRST INTERIM REPORT**

Description	First Interim			Actuals as of 10/31	Variance %
	Unrestricted	Restricted	Combined		
Revenues:					
Local Control Funding Formula - (80xx)	\$ 524,887	\$ -	\$ 524,887	\$ 234,259	224.00%
Federal - (81xx-83xx)	-	6,731	6,731	-	#DIV/0!
State - (84xx-85xx)	10,316	29,252	39,568	-	#DIV/0!
Local - (86xx-87xx)	165,000	35,019	200,019	5,580	3597.00%
Contribution - (8980)	(28,857)	28,857	-	-	#DIV/0!
Total Revenues	\$ 671,346	\$ 99,859	\$ 771,205	\$ 239,819	322.00%

Description	Unrestricted	Restricted	Combined	Combined	Combined
Expenditures:					
Certificated Salaries - (1000's)	\$ 412,234	\$ 33,870	\$ 446,104	\$ 150,538	296.00%
Classified Salaries - (2000's)	64,171	4,179	68,350	18,595	368.00%
Employee Benefits - (3000's)	149,091	10,553	159,644	41,297	387.00%
Books & Supplies - (4000's)	108,237	16,693	124,930	37,473	333.00%
Services - (5000's)	82,464	37,581	120,045	(599)	-20041.00%
Capital Outlay - (6000's)	33,970	-	33,970	-	#DIV/0!
Other Outgo - (7141)	8,638	-	8,638	-	#DIV/0!
Transfer of Direct Costs - (7145)	103,656	-	103,656	-	#DIV/0!
Mortgage/Rent	125,000	-	125,000	83,804	149.00%
Total Expenditures	\$ 1,087,461	\$ 102,876	\$ 1,190,337	\$ 331,108	360.00%

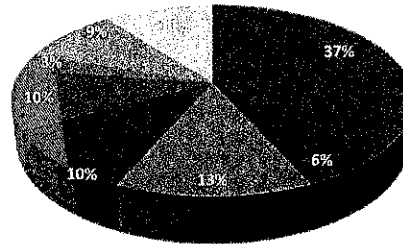
Increase/(Decrease) to Fund Balance	\$ (416,115)	\$ (3,017)	\$ (419,132)	\$ (91,289)	
Contribution from Other School	\$ 400,000	\$ -	\$ 400,000	\$ -	
Fund Balance, Beginning	\$ 284,257	\$ 3,017	\$ 287,274	\$ 287,274	
Fund Balance, Ending	\$ 268,142	\$ -	\$ 268,142	\$ 195,985	

Combined Revenues



- Local Control Funding Formula - (80xx)
- Federal - (81xx-83xx)
- State - (84xx-85xx)
- Local - (86xx-87xx)

Combined Expenses



- Certificated Salaries - (1000's)
- Classified Salaries - (2000's)
- Employee Benefits - (3000's)
- Books & Supplies - (4000's)
- Services - (5000's)
- Capital Outlay - (6000's)
- Other Outgo - (7141)
- Transfer of Direct Costs - (7145)
- Mortgage/Rent

AMERICAN RIVER COLLEGIATE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
2021-2022 FIRST INTERIM REPORT

Description	Unrestricted Comparison		Variance	
	Unrestricted Adopted Budget	Unrestricted First Interim Report	\$	%
Revenues:				
Local Control Funding Formula - (80xx)	\$ 863,798	\$ 524,887	(338,911)	-39.23%
Federal - (81xx-83xx)	-	-	-	0.00%
State - (84xx-85xx)	15,218	10,316	(4,902)	-32.21%
Local - (86xx-87xx)	165,000	165,000	-	0.00%
Contribution - (8980)	(12,793)	(28,857)	(16,064)	125.57%
Total Revenues	\$ 1,031,223	\$ 671,346	(359,877)	-34.90%

Description				
Expenditures:				
Certificated Salaries - (1000's)	\$ 486,004	\$ 412,234	(73,770)	-15.18%
Classified Salaries - (2000's)	51,171	64,171	13,000	25.41%
Employee Benefits - (3000's)	180,575	149,091	(31,484)	-17.44%
Books & Supplies - (4000's)	105,989	108,237	2,248	2.12%
Services - (5000's)	65,400	82,464	17,064	26.09%
Capital Outlay - (6000's)	50,000	33,970	(16,030)	-32.06%
Other Outgo - (7141)	8,638	8,638	-	0.00%
Transfer of Direct Costs - (7145)	103,656	103,656	-	0.00%
Mortgage/Rent	125,000	125,000	-	0.00%
Total Expenditures	\$ 1,176,433	\$ 1,087,461	(88,972)	-7.56%

Other Financing Sources	\$ -	\$ 400,000	400,000	#DIV/0!
Increase/(Decrease) to Fund Balance	\$ (145,210)	\$ (16,115)	\$ 129,095	-88.90%

Variance explanations:

Revenues:

LCFF - main cause for the variance is due to the decrease in budgeted vs. actual enrollment 96 budgeted vs. 61 actual

Contribution- Increase in anticipated special education costs above associated revenues.

Other Financing Source- This was a one-time transfer from Rocklin Academy. Will evaluate need during interims for the out-years.

Expenditures:

Overall - Reduction in unfilled staffing position. Other expenditures moved to restricted resources as available.

AMERICAN RIVER COLLEGIATE ACADEMY

2021-2022 First Interim Report

2021-2022 Cashflow Projection

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER ACTUALS	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH PROJECTION	APRIL PROJECTION	MAY	JUNE	ACCURAL	TOTAL
A. BEGINNING CASH	N/A	155,255	102,454	81,257	49,831	(7,211)	(49,019)	47,497	142,773	138,610	147,032	143,183	139,248		
B. RECEIPTS															
Revenue Limit Sources															
LOFF / General Purpose	8010-8019	-	42,971	25,491	16,387	16,387	16,387	16,387	63,016	63,016	63,016	63,016	2,693	64,043	450,117
EPA	8012	-	-	-	-	-	2,693	-	5,120	5,120	5,440	5,440	5,440	2,668	2,661
In-Lieu Property Taxes	8080-8099	-	10,140	14,574	-	-	5,120	5,120	5,120	5,120	5,440	5,440	5,440	2,668	64,000
TOTAL LOFF		-	53,111	40,065	16,387	16,387	21,507	21,507	73,256	73,256	73,900	73,900	73,900	14,000	524,887
Federal Revenue	8100-8299	-	-	-	-	-	-	9,892	-	-	-	-	-	-	6,731
State Revenue	8300-8599	-	-	-	-	-	-	2,501	-	-	-	-	-	-	39,588
Local	8600-8799	-	890	2,944	1,726	-	1,552,353	2,000,000	4,502	4,502	4,502	4,502	200,000	14,065	200,019
All Other Financing Sources	8900-8979	-	54,001	43,009	18,113	16,387	179,553	233,900	72,638	85,223	72,958	72,958	212,658	109,830	1,171,205
TOTAL RECEIPTS															
C. DISBURSEMENTS															
Conf/Rctd Salaries	1000-1999	40,987	39,314	35,197	35,047	34,871	35,000	35,000	35,000	35,000	35,000	35,000	35,000	15,894	448,104
Classified Salaries	2000-2999	1,128	4,494	6,780	6,156	6,224	6,200	6,200	6,200	6,200	6,200	6,200	6,200	624	68,350
Employee Benefits (All)	3000-3999	9,631	10,260	10,617	10,548	10,507	11,000	11,000	11,000	11,000	11,000	11,000	11,000	30,841	152,634
Books, Supplies	4000-4999	568	748	2,516	4,917	278	8,247	14,992	4,897	4,897	4,897	4,897	4,897	30,465	128,590
Services	5000-5999	39,596	23,985	10,782	8,858	6,978	19,604	19,604	19,604	19,604	19,604	19,604	19,604	17,694	246,045
Capital Outlay	6000-6999	-	-	-	-	-	-	-	-	-	-	-	-	-	33,970
Other Outgo	7000-7999	-	-	-	-	-	4,319	-	-	-	-	-	-	-	4,319
Transfer of Direct Costs	7445	-	-	-	-	-	51,928	-	-	-	-	-	-	-	51,928
Debt Service - Principal	7459	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - Interest	7438	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS															
D. PRIOR YEAR TRANSACTIONS															
Cash Not In Treasury	9111-9199	91,942	78,738	85,692	74,737	58,195	82,370	138,624	76,801	76,801	76,801	76,801	79,300	195,335	1,190,337
Accounts Receivable (Governments)	9290	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenditures	9330	-	3,540	11,257	-	-	-	-	-	-	-	-	63,388	-	76,365
Other Current Assets	9340	39,131	-	-	-	-	-	-	-	-	-	-	15,576	-	54,709
Accounts Payable	9500-9599	-	-	-	(418)	(667)	-	-	-	-	-	-	-	-	(1,085)
Deferred Revenue	9650	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund borrowing	9610	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL PRIOR YEAR TRANSACTIONS															
E. NET INCREASE/DECREASE (B-C+D)															
		39,131	3,540	11,257	(418)	(667)	96,516	96,276	(4,163)	8,422	(3,843)	(3,843)	212,601	(83,705)	112,877
F. ENDING CASH (A + E)															
		102,454	81,257	49,831	(7,211)	(49,019)	47,497	142,773	139,610	147,032	143,183	139,248	351,847	268,142	268,142
G. ENDING CASH, PLUS ACCRUALS															

Expenses	1,190,337
Days per year	365
Exp per day	3,261
Cash	851,847
Days Cash On Hand	108
Cash + Deferral	268,142
Cash + Deferral - AP	461,677
	142

Cash
ck figure

AMERICAN RIVER COLLEGIATE ACADEMY
2021-2022 First Interim Report
2022-2023 Cashflow Projection

DESCRIPTION	OBJECT	PROJECTION												TOTAL
		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
A. BEGINNING CASH	9110	851,847	176,325	137,511	139,326	145,689	82,924	134,559	37,574	48,135	52,649	59,753	70,410	
B. RECEIPTS	N/A													
Revenue Limit Sources	8010-8019	51,970	51,970	93,546	93,546	93,546	93,546	93,546	93,546	93,546	93,546	93,546	93,546	93,546
LCHF / General Purpose	8012	-	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700
EPA	8080-8099	-	3,840	7,680	5,120	5,120	5,120	5,120	5,120	5,440	5,440	5,440	5,440	5,440
In-Lieu Property Taxes		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LCHF	8100-8299	51,970	56,810	106,926	98,666	98,666	104,366	98,666	104,366	99,986	99,986	99,986	11,140	89,885
Federal Revenue	8300-8399	-	1,350	-	2,700	-	3,000	-	3,750	-	-	-	4,200	15,000
State Revenue	8500-8799	60	-	3,800	3,800	3,813	1,271	1,017	1,525	1,271	1,271	1,271	2,542	12,708
Local		-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Financing Sources	8930-8979	52,030	57,160	110,726	105,166	106,279	109,437	108,493	103,981	111,916	104,057	104,057	116,422	153,893
TOTAL RECEIPTS		103,237	114,930	218,452	203,832	204,945	213,803	207,159	208,347	211,462	208,063	208,063	225,364	342,139
C. DISBURSEMENTS														
Certified Salaries	1000-1999	32,300	45,700	45,700	45,700	45,700	45,700	45,700	45,700	45,700	45,700	45,700	45,700	45,700
Classified Salaries	2000-2999	3,770	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800
Employee Benefits (All)	3000-3999	10,460	14,935	14,935	14,935	14,935	14,935	14,935	14,935	14,935	14,935	14,935	14,935	14,935
Books, Supplies	4000-4999	39,240	12,074	7,546	15,093	15,093	7,546	18,111	6,037	6,037	6,037	6,037	9,100	211,607
Services	5000-5999	17,465	17,465	34,930	17,465	87,326	24,451	20,958	34,930	24,451	20,958	24,451	21,000	96,976
Capital Outlay	6000-6999	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outgo	7141	-	-	-	-	-	-	7,266	-	-	-	-	-	7,266
Transfer or Direct Costs	7145	-	-	-	-	-	-	87,185	-	-	-	-	-	87,185
Debt Service - Principal	7439	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - Interest	7438	-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS		103,237	114,930	218,452	203,832	204,945	213,803	207,159	208,347	211,462	208,063	208,063	225,364	342,139
D. PRIOR YEAR TRANSACTIONS														
Cash Not in Treasury	5111-5199	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable (Governments)	9290	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenditures	9330	69,220	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	9340	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	9500-9599	(193,535)	-	-	-	-	-	-	-	-	-	-	-	(193,535)
Deferred Revenue	9650	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund borrowing	9610	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL PRIOR YEAR TRANSACTIONS		(124,315)	-	-	-	-	-	-	-	-	-	-	-	(124,315)
E. NET INCREASE/DECREASE (B-C+D)		(175,522)	(38,814)	1,815	6,173	(62,575)	51,615	(86,965)	10,561	4,814	7,134	10,627	5,887	(282,592)
F. ENDING CASH (A + E)		176,325	137,511	139,326	145,499	82,924	134,639	37,574	48,135	52,649	59,753	70,410	76,297	89,255
G. ENDING CASH, PLUS ACCRUALS														

Expenses	1,520,504
Days per year	365
Exp per day	4,166
Cash	76,297
Days Cash On Hand	18
Cash + Deferral	89,255
Cash + Deferral - AP	230,190
	55

AMERICAN RIVER COLLEGIATE ACADEMY
2021-2022 First Interim Report
2023-2024 Cashflow Projection

DESCRIPTION	OBJECT	PROJECTION												TOTAL	
		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		ACCRUAL
A. BEGINNING CASH	N/A	76,297	78,548	51,961	79,227	117,119	49,804	83,971	118,528	161,659	196,363	233,733	276,576		
B. RECEIPTS															
Revenue Limit Sources	8010-8015	89,063	89,063	160,313	160,313	160,313	160,313	160,313	160,313	160,313	160,313	160,313	160,313	1,781,261	
LCHF / General Purpose	8012	-	9,405	9,405	-	-	-	-	-	-	-	-	-	37,620	
EPA	8080-8099	-	3,840	7,680	5,120	5,120	5,120	5,120	5,120	5,120	5,440	5,440	5,440	64,000	
In-Lieu Property Taxes		-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL LCHF		89,063	92,803	177,398	165,433	174,838	165,433	174,838	165,433	174,838	165,753	165,753	14,845	1,892,861	
Federal Revenue	8100-8299	-	-	-	-	3,241	2,953	3,889	-	-	3,241	-	-	8,315	31,481
State Revenue	8300-8599	-	-	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	32,410	64,820
Local	8600-8799	-	-	-	-	-	-	-	-	-	-	-	-	89,538	149,079
All Other Financing Sources	8930-8979	-	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000
TOTAL RECEIPTS		89,063	95,796	183,398	177,100	184,079	280,322	175,322	188,708	174,894	174,894	174,894	26,809	2,228,201	
C. DISBURSEMENTS															
Classified Salaries	1000-1999	44,404	63,800	63,800	63,800	63,800	63,800	63,800	63,800	63,800	63,800	63,800	64,246	746,650	
Classified Salaries	2000-2999	4,025	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,900	6,434	69,459	
Employee Benefits (All)	3000-3999	14,771	21,259	21,259	21,259	21,259	21,259	21,259	21,259	21,259	21,259	21,259	21,957	45,979	
Books, Supplies	4000-4999	54,298	16,378	10,441	20,882	20,883	10,441	25,059	8,353	8,353	8,353	8,353	12,500	284,897	
Services	5000-5999	27,566	27,566	54,132	27,566	136,829	38,312	32,669	84,732	36,312	32,839	32,839	5,512	208,829	
Capital Outlay	6000-6999	-	-	-	-	-	-	-	-	-	-	-	-	32,800	
Other Outlay	7000-7999	-	-	-	-	-	-	-	-	-	-	-	-	14,000	
Transfer of Direct Costs	7441	-	-	-	-	-	-	-	-	-	-	-	-	15,800	
Debt Service - Principal	7445	-	-	-	-	-	-	-	-	-	-	-	-	11,049	
Debt Service - Interest	7439	-	-	-	-	-	-	-	-	-	-	-	-	22,099	
All Other Financing Sources	7438	-	-	-	-	-	-	-	-	-	-	-	-	132,586	
TOTAL DISBURSEMENTS		144,862	135,031	156,132	139,208	248,671	139,712	297,965	132,151	154,044	137,624	132,151	151,537	1,956,334	
D. PRIOR YEAR TRANSACTIONS															
Cash Not in Treasury	9111-9159	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Receivable (Governments)	9250	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prepaid Expenditures	9330	98,295	12,708	-	-	42,200	-	-	-	-	-	-	-	153,893	
Other Current Assets	9340	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable	9500-9599	(140,935)	-	-	-	-	-	-	-	-	-	-	-	(140,935)	
Deferred Revenue	9650	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interfund borrowing	9610	100,000	-	-	-	-	-	-	-	-	-	-	-	100,000	
TOTAL PRIOR YEAR TRANSACTIONS		57,360	12,708	-	-	42,200	-	-	-	-	-	-	-	100,000	
E. NET INCREASE/DECREASE (B-C+D)		2,251	(26,587)	27,266	37,892	(67,515)	44,367	24,557	49,171	34,064	37,370	42,843	(124,729)	97,187	
F. ENDING CASH (A + E)		78,548	51,961	79,227	117,119	49,604	93,971	118,528	161,699	196,363	233,733	276,576	151,847	172,737	
G. ENDING CASH, PLUS ACCRUALS														249,034	

Expenses	2,168,422
Days per year	365
Exp per day	5,941
Cash	151,847
Days Cash On Hand	26
Cash + Deferral	249,034
Cash + Deferral - AP	448,969
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